

Resolution authorizing the Human Resources Department to seek proposals from qualified vendors for the purchase of Stop Loss Insurance and attain a binding agreement for the term January 1, 2014 through December 31, 2014.

RESOLUTION

WHEREAS, the Stop Loss insurance contract between QBE North America and the City of La Crosse for specific stop loss insurance expires effective December 31, 2013, and

WHEREAS, it is the objective of the City to seek proposals from qualified vendors and attain a binding agreement for the purchase of Stop Loss insurance for the term January 1, 2014 through December 31, 2014.

NOW THEREFORE BE IT RESOLVED that the Human Resources Department is hereby authorized to seek proposals from stop loss insurers and attain a binding agreement to provide Stop Loss insurance for the City's medical benefit plan, and

BE IT FURTHER RESOLVED that the competitive purchasing process for stop loss insurance shall be concluded and the recommended stop loss insurance contract will be presented to the Finance & Personnel Committee, Committee of Whole and Common Council for approval.

BE IT FURTHER RESOLVED that the Director of Human Resources and the Director of Finance are authorized to provide the necessary deposit which may be the equivalent of two months in premiums with the recommended stop loss carrier. Funds for the deposit are to come from the Employee Benefit Health Trust Fund.