

**ESTIMATED LEVY LIMIT PROJECTION**

**MAKES THE ASSUMPTION THAT THE CITY'S ASSESSED VALUES REMAIN THE SAME FOR ALL SCENARIOS**

	2016 Levy 2017 Operating Budget	2017 Levy 2018 Operating Budget	2018 Levy 2019 Operating Budget	2019 Levy 2020 Operating Budget	2020 Levy 2021 Operating Budget	2021 Levy 2022 Operating Budget
<b>USING CAPACITY</b>						
Beginning Levy	34,779,507	35,314,764	35,858,258	36,410,117	36,970,469	37,539,445
Net new construction Allowable % Increase	0.01539	0.01539	0.01539	0.01539	0.01539	0.01539
Net new construction amount	535,257.00	543,494.00	551,859.00	560,352.00	568,976.00	577,732.00
Allowable Levy	35,314,764	35,858,258	36,410,117	36,970,469	37,539,445	38,117,177
Proposed Operating Budget	35,314,764	35,858,258	36,410,117	36,970,469	37,539,445	38,117,177
Amount (Under)/Over Levy Limit	0	0	0	0	0	0
Mill Rate	0.012464639	0.01265647	0.012851253	0.013049034	0.013249859	0.013453774
Median Household Tax	121,500	121,500	121,500	121,500	121,500	121,500
Prior Year Tax	1,514	1,538	1,561	1,585	1,610	1,635
Increase/(Decrease) Prior Year Tax vs Current Year Tax	1,487	1,514	1,538	1,561	1,585	1,610
	27	24	23	24	25	25
<b>NOT USING CAPACITY</b>						
	2016 Levy 2017 Operating Budget	2017 Levy 2018 Operating Budget	2018 Levy 2019 Operating Budget	2019 Levy 2020 Operating Budget	2020 Levy 2021 Operating Budget	2021 Levy 2022 Operating Budget
Beginning Levy	34,779,507	35,073,088	35,073,088	35,073,088	35,073,088	35,073,088
Net new construction Allowable % Increase	0.01539	0.01539	0.01539	0.01539	0.01539	0.01539
Net new construction amount	535,257	539,775	539,775	539,775	539,775	539,775
Allowable Levy	35,314,764	35,612,863	35,612,863	35,612,863	35,612,863	35,612,863
Proposed Operating Budget	35,073,088	35,073,088	35,073,088	35,073,088	35,073,088	35,073,088
Amount (Under)/Over Levy Limit	241,676	539,775	539,775	539,775	539,775	539,775
Mill Rate	0.012379338	0.012379338	0.012379338	0.012379338	0.012379338	0.012379338
Median Household Tax	121,500.00	121,500.00	121,500.00	121,500.00	121,500.00	121,500.00
Prior Year Tax	1,504.00	1,504.00	1,504.00	1,504.00	1,504.00	1,504.00
Increase/(Decrease) Prior Year Tax vs Current Year Tax	1,486.99	1,504.00	1,504.00	1,504.00	1,504.00	1,504.00
	17	0	0	0	0	0
<b>Estimated Lost Capacity</b>	<b>241,676</b>	<b>785,170</b>	<b>1,337,029</b>	<b>1,897,381</b>	<b>2,466,357</b>	<b>3,044,089</b>

**State Statutes allows for 2 methods to use your unused Levy Capacity from prior year(s)**

- 1. State calculation of lost capacity from last year**
- 2. State calculation of last capacity from prior years**

	1.			2.	
	2016 Levy Operating Budget	2017 Operating Budget	OR	2016 Levy Operating Budget	2017 Operating Budget
	<b>USING LOST CAPACITY #1</b>			<b>USING LOST CAPACITY #2</b>	
Beginning Levy	34,779,507	35,073,088		34,779,507	35,073,088
Net new construction Allowable % Increase	0.01539	0.01539		0.01539	0.01539
Net new construction amount	535,257.00	539,775.00		535,257.00	539,775.00
Unused capacity Allowable Amount		53,269.00			357,186.00
Allowable Levy	35,314,764	35,666,132		35,314,764	35,970,049
Proposed Operating Budget	35,073,088	35,666,132		35,073,088	35,970,049
Amount (Under)/Over Levy Limit	241,676	0		241,676	0
Mill Rate	0.012379338	0.012588657		0.012379338	0.012695928
Median Household Tax	121,500	121,500		121,500	121,500
Prior Year Tax	1,504	1,530		1,504	1,543
Prior Year Tax vs Current Year Tax	1,487	1,504		1,487	1,504
Increase/(Decrease) Prior Year Tax vs Current Year Tax	17	26		17	39

**Both methods of using your unused Levy Capacity require a 2/3 majority vote by the common council and that the outstanding debt levy is less than the debt levy in the prior year.**

	2016 Levy Operating Budget	2017 Operating Budget
Projected Debt Levy	6,819,927	7,106,771
Estimated 2017 Debt Levy Increase		286,844