



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Housing Rehabilitation Review Board
From: Dawn Reinhart
Date: 6/8/17
Re: Acquisition of 1612 10th Street (17-0783)

Assessed value: \$60,300

Fair Market Value: \$65,800

Lot size: 49x150

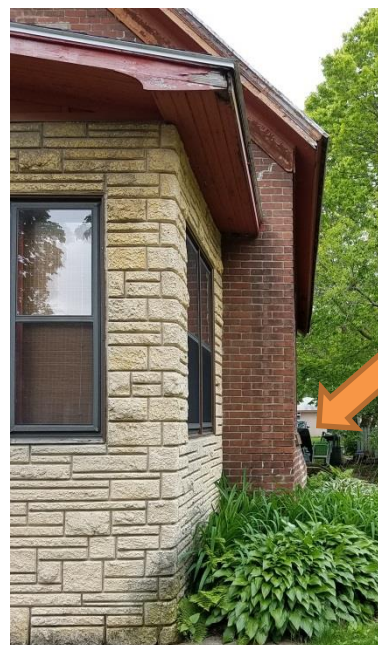
Units: Duplex, tenant in upper unit

Purpose: La Crosse Promise Eligible lot

The owner, who had been living in the lower unit, purchased a home elsewhere in the City of La Crosse. The owner does not wish to maintain the property as a rental. The tenant is the co-owners daughter.

Staff recommends acquisition and demolition of the property. Property would be acquired with TIF or Citywide Replacement funds. Staff may list property for sale for \$1.00 and require demolition w/in 60 days of purchase. Selling properties in this fashion allows faster transfer of the property which limits carrying costs, saves on the cost of demolition and staff salaries. If property does not successfully sell in 60 days, Staff will demolish property and relist for Fair Market Land Value.

The brick is bowing on the north side, soffit, fascia, roof and chimney need repairs. The interior of the lower unit had an update about 30 years ago. Some of the plaster on the ceiling was covered with drywall but most of the plaster remains on the walls. Staff was not permitted to go in the 2nd floor unit.



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