

EXHIBIT G: MONETARY OBLIGATION EXAMPLE

CASH GRANT SCHEDULE

333 Front Street Development Agreement

Tax Year (Valuation Date)	Base 1/1/2019	Guarantee 1/1/2020	1/1/2021	1/1/2022	1/1/2023
Base Value of Property New value and construction 2020		11,000,000	11,110,000	11,221,100	11,333,311
Total Assessed Value (Value Increment)	0	11,000,000	11,110,000	11,221,100	11,333,311
Mill Rate	0.02917	0.02917	0.02917	0.02917	0.02917
Tax Increment		320,870	324,079	327,319	330,593
<i>Cash Grants</i>					
City's Proration (15%)		48,131	48,612	49,098	49,589
City's Allocation of Tax Increment		48,131	48,612	49,098	49,589
City's Cumulative Cash Grants (\$165k Max.)		48,131	96,742	145,840	195,429
<i>Developer's Cash Grants</i>					
Developer's Proration (85%)		272,740	275,467	278,222	281,004
Developer's Cash Grants		272,740	275,467	278,222	281,004
Developer's Cumulative Cash Grants (\$935k Max.)		272,740	548,206	826,428	1,107,432
Aggregate Cash Grants Unpaid (\$1,100,000 Max.)	1,100,000	779,130	455,051	127,732	(202,861)
Payment Date		9/1/2021	9/1/2022	9/1/2023	9/1/2024

NOTE 1: Assumes 1% appreciation

NOTE 2: Assumes base value of property is zero.

12/9/2019