

# City of La Crosse, Wisconsin

City Hall 400 La Crosse Street La Crosse, WI 54601

## **Meeting Agenda**

# **Housing Rehabilitation Committee**

Tuesday, July 12, 2016 5:15 PM 3rd Floor Conference Room

Call to Order, Roll Call

### **Approval of Minutes**

### Agenda Items:

<u>16-0672</u> Discussion on the development of 1208 and 1212 5th Ave S

Attachments: 7-12-13 Discussion on 1208 & 1212 5th Ave

Rent Occupied Owner Occupied Around Property

16-0682 Approval of Housing Rehabilitation Loan - Client# 123216 (\$21,200).

Attachments: 7.12.16 Board Summary

16-0680 Approval of change order for 923 Avon Street in the amount of \$2824.

Attachments: Board Summary - Change Order

IncomeAssetsEquity Calculations

Original Bid and Request

16-0673 Action on offer to purchase 1212 7th Street

Attachments: 7-12-13 Action on offer to purchase 1212 7th Street

House Plans-JB Construction

**Design Guidelines** 

<u>16-0674</u> Action on offer to purchase 806 Caledonia Street

The City received an offer to purchase 806 Caledonia Street in the amount of \$160,000 and the City to provide a 2nd Mortgage.

City countered the offer for full asking price of \$168,300 and increased the 2nd mortgage to \$33,000,

Purchaser submitted a 2nd counter in the amount of \$164,000, 2nd mortgage of \$29,000.

The purchaser is a family of 9 and is concerned about the impact the debt will make on their ability to provide for their children. The asking price is the assessed value of the home. A market analysis performed and estimated the home at \$165,900 (this is based off comparable sales in the neighborhood). The home has been listed since June 22, 2016.

| <u>16-0675</u> | Action on acquisition of 1728 Avon Street  |
|----------------|--|
|                | Attachments: 7-12-13 Action on property acquisition at 1728 Avon Street  |
| <u>16-0679</u> | Subordination Request for Client 120115 and 120915 <u>Attachments:</u> 7.12.16 HRB subordination request 120115  |
| <u>16-0681</u> | Amend Housing Rehabilitation Policies to allow applicants earning 120% of the CMI to receive CDBG Housing Rehabilitation Loans if their home is located in the City's Neighborhood Revitalization Strategy Area. <u>Attachments:</u> 7-12-13 Amend Housing Rehabilitation Guidelines |
| <u>16-0689</u> | Approval of loan terms of interest accruing no more than 50% of the principal loan terms for 6 Housing Rehabilitation Loans approved and recorded in 2014Body 1) 336 23rd St S 2) 350 23rd St S 3) 1918 Prospect St 4) 1203 6th St S 5) 817 Vine St 6) 1409 29th St S                |

### **Next Meeting Date/Agenda Items/Staff Updates**

## **Adjournment**

Notice is further given that members of other governmental bodies may be present at the above scheduled meeting to gather information about a subject over which they have decision-making responsibility.

### NOTICE TO PERSONS WITH A DISABILITY

Requests from persons with a disability who need assistance to participate in this meeting should call the City Clerk's office at (608) 789-7510 or send an email to ADAcityclerk@cityoflacrosse.org, with as much advance notice as possible.