

Resolution

WHEREAS, the City of La Crosse leases a parking lot next to the Oktoberfest grounds from Northern States Power Company (Xcel) in accordance with a Ground Lease recorded at the Register of Deeds on November 7, 1995 as document no. 1142466;

WHEREAS, Section 6.1 of the Ground Lease requires the City to be responsible for the portion of taxes applicable to the leased premises;

WHEREAS, the City's responsibility for taxes on the leased premises is as follows:

<u>Tax year</u>	<u>Taxes</u>
2005	\$168.24
2006	\$162.18
2007	\$167.88
2008	\$166.68
2009	\$170.52
2010	\$175.62
2011	\$5,421.16
2012	\$5,419.27
2013	\$5,632.05
2014	<u>\$5,468.23</u>
	\$22,951.83

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it appropriates \$22,951.83 from the Reserve Fund to pay its lease obligation;

BE IT FURTHER RESOLVED that said funds may be reimbursed through TIF funds or other sources.

BE IT FURTHER RESOLVED that City staff is authorized to take any action to fulfill this resolution.