

Resolution approving the Amended Settlement Agreement in the case of J.P. Chase Commercial Mortgage Securities Trust and the City of La Crosse, Wisconsin of La Crosse, La Crosse County Circuit Court Case No. 23-CV-016.

## RESOLUTION

WHEREAS J.P. Morgan Chase Commercial Mortgage Securities Trust filed complaints alleging excessive taxation for the properties located at located at 3700 State Road 16, tax key 17-10315-160 and 3800 State Road 16 tax key 17-10315-90 in the City of La Crosse, La Crosse County Circuit Court as Case No. 23-CV-016; and

WHEREAS a settlement has been reached in these cases.

WHEREAS the original 2022 Settlement Agreement and funding source was approved by the Common Council on March 13, 2025, as Resolution 25-0239; and

WHEREAS following the approval of said agreement, the opposing council requested that the settlement check be issued and disbursed to a party not specified in the original Settlement Agreement.

WHEREAS THE City of La Crosse has requested that the settlement agreement be amended to explicitly state the correct payee for the disbursement of the payment, in order to ensure that the payment is issued to the appropriate person or authority and to prevent any potential legal ramification for the City; and

WHEREAS the revised agreement clarifies the manner in which the payment is to be made and identifies the property recipient as outline in the amended settlement.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the Settlement Agreement in the case of J.P Chase Commercial Mortgage Securities Trust and the City of La Crosse, La Crosse County Circuit Court Case No. 23-CV-016.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute the same.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.