

EXHIBIT G
MONETARY OBLIGATION EXAMPLE
(J&K Hospitality Development Agreement)

Tax Year (Valuation Date)	Base Year 1/1/2015	Guarantee 1/1/2016	1/1/2017	1/1/2018	1/1/2019	1/1/2020	1/1/2021
Base Value of Property	0.00	0.00	0.00	0.00	0.00	0.00	
New Construction 2015 (0.5% appreciation)		1,260,000.00	1,266,300.00	1,272,631.50	1,278,994.66	1,285,389.63	1,291,816.58
<u>Total Assessed Value (Value Increment)</u>		<u>1,260,000.00</u>	<u>1,266,300.00</u>	<u>1,272,631.50</u>	<u>1,278,994.66</u>	<u>1,285,389.63</u>	<u>1,291,816.58</u>
Mill Rate	0.028	0.028	0.028	0.028	0.028	0.028	0.028
<i>Tax Increment</i>		<i>35,280.00</i>	<i>35,456.40</i>	<i>35,633.68</i>	<i>35,811.85</i>	<i>35,990.91</i>	<i>36,170.86</i>
City's Retainage of Cash Grant Disbursements:							
<u>City's Allocation of Tax Increment (15%)</u>		<u>5,292.00</u>	<u>5,318.46</u>	<u>5,345.05</u>	<u>5,371.78</u>	<u>5,398.64</u>	<u>5,425.63</u>
<i>City's Cumulative Retainage (\$31,849.65 Max.)</i>		<i>5,292.00</i>	<i>10,610.46</i>	<i>15,955.51</i>	<i>21,327.29</i>	<i>26,725.93</i>	<i>32,151.56</i>
<i>Cash Grants yet to be Retained (\$31,849.65 Max.)</i>	<i>31,849.65</i>	<i>26,557.65</i>	<i>21,239.19</i>	<i>15,894.14</i>	<i>10,522.36</i>	<i>5,123.72</i>	<i>(301.91)</i>
Developer's Cash Grant Disbursements:							
<u>Developer's Allocation of Tax Increment (85%)</u>		<u>29,988.00</u>	<u>30,137.94</u>	<u>30,288.63</u>	<u>30,440.07</u>	<u>30,592.27</u>	<u>30,745.23</u>
<i>Developer's Cumulative Cash Grants (\$180,481.35 Max.)</i>		<i>29,988.00</i>	<i>60,125.94</i>	<i>90,414.57</i>	<i>120,854.64</i>	<i>151,446.92</i>	<i>182,192.15</i>
<i>Developer's Aggregate Cash Grants Unpaid (\$180,481.35 Max.)</i>	<i>180,481.35</i>	<i>150,493.35</i>	<i>120,355.41</i>	<i>90,066.78</i>	<i>59,626.71</i>	<i>29,034.43</i>	<i>(1,710.80)</i>
Payment Date		9/1/2017	9/1/2018	9/1/2019	9/1/2020	9/1/2021	9/1/2022

Note 1: Assume base value is zero; cash grants based on improvements only.

Note 2: Assume 0.5% appreciation of assessed value.

Note 3: Assume value increment is \$1.26M.

Note 4: Maximum cash grants are paid by September 1, 2022.