

2021 RDA Projected Cash Flow

City of La Crosse RDA Projected 2021 River Point cash flows	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash flows from operating activities												
Operating Cash												
Other Receipts	\$166,960	\$50,000		3000000	\$5,000							
Payments for Goods and Services	(\$31,562)	(\$27,957)	\$0	(\$51,210)	(\$61,661)	(\$12,038)	(\$7,700)	(\$7,700)	(\$7,767)	(\$7,700)	(\$7,700)	(\$2,805,464)
<i>Net cash from operating activities</i>	\$135,398	\$22,043	\$0	\$2,948,790	(\$56,661)	(\$12,038)	(\$7,700)	(\$7,700)	(\$7,767)	(\$7,700)	(\$7,700)	(\$2,805,464)
Cash flows from investing activities												
Purchase of property												
Loans granted, net												
Interest received - loans	\$39	\$39	\$39	\$39	\$39	\$39	\$1,655	\$39	\$39	\$39	\$289	\$39
Interest received - earned	\$206	\$143	\$34	\$924	\$1,196	\$1,196	\$1,196	\$1,196	\$1,196	\$1,196	\$1,196	\$1,196
<i>Net cash used in investing activities</i>	\$245	\$182	\$73	\$963	\$1,235	\$1,235	\$2,851	\$1,235	\$1,235	\$1,235	\$1,485	\$1,235
Net increase/decrease in cash	\$135,643	\$22,225	\$73	\$2,949,753	(\$55,426)	(\$10,803)	(\$4,849)	(\$6,465)	(\$6,532)	(\$6,465)	(\$6,215)	(\$2,804,229)
Cash at start of the period	\$227,113	\$362,756	\$384,981	\$385,054	\$3,334,807	\$3,279,381	\$3,268,578	\$3,263,729	\$3,257,264	\$3,250,732	\$3,244,267	\$3,238,052
Cash at end of the period	<u>\$362,756</u>	<u>\$384,981</u>	<u>\$385,054</u>	<u>\$3,334,807</u>	<u>\$3,279,381</u>	<u>\$3,268,578</u>	<u>\$3,263,729</u>	<u>\$3,257,264</u>	<u>\$3,250,732</u>	<u>\$3,244,267</u>	<u>\$3,238,052</u>	<u>\$433,823</u>

2021 RDA Assets



Date of Statement:	1/31/2021	%	2/28/2021	%	3/31/2021	%	4/30/2021	%	5/31/2021	%
ASSETS										
Cash - State Bank Checking	\$50,045	0.5%	\$125,782	1.2%	\$10,592	0.1%	\$51,792	0.4%	\$62,592	0.5%
Cash - State Bank MM	\$140,655	1.3%	\$140,837	1.3%	\$130,910	1.2%	\$118,634	0.9%	\$57,830	0.4%
Cash - SB MM Restricted (TID 9)	\$233,040	2.1%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Cash - SB MM <i>Restricted</i> (Industrial Park Sinking Fund - 16-1005 grant and loan programs/infrastructure and redevelopment)	\$100,000	0.9%	\$150,000	1.4%	\$150,000	1.4%	\$150,000	1.1%	\$150,000	1.1%
Cash - SB MM Restricted RDA motion 4/30/20 COVID 19 Support Small Businesses)	\$50,000	0.5%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Cash - SB MM Restricted Planning Option Agreement Deposits	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$5,000	0.0%
Cash - SB MM Restricted Bond 2021 R-1	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$2,961,990	21.6%	\$2,961,990	21.6%
Cash - Res 17-1484 LA Restriced (Riverside North) City Ledger	\$3,691	0.0%	\$3,624	0.0%	\$3,624	0.0%	\$3,624	0.0%	\$3,556	0.0%
Total Current Assets	\$577,431	5.2%	\$420,243	3.9%	\$295,126	2.7%	\$3,286,040	23.9%	\$3,240,968	23.7%
Land - Estimated Value	\$10,000,000	90.7%	\$10,000,000	92.0%	\$10,000,000	93.1%	\$10,000,000	72.8%	\$10,000,000	73.1%
Note Receivable - PSB (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%
Note Receivable - Fenigor (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%
Note Receivable - Doerflinger (05/27/2024)	\$94,000	0.9%	\$94,000	0.9%	\$94,000	0.9%	\$94,000	0.7%	\$94,000	0.7%
Note Receivable - Gorman (02/28/2034)	\$300,000	2.7%	\$300,000	2.8%	\$300,000	2.8%	\$300,000	2.2%	\$300,000	2.2%
Total Assets	\$11,021,431	100.0%	\$10,864,243	100.0%	\$10,739,126	100.0%	\$13,730,040	100.0%	\$13,684,968	100.0%
LIABILITIES										

2021 RDA Liabilities & Net Position



Date of Statement:	1/31/2021	%	2/28/2021	%	3/31/2021	%	4/30/2021	%	5/31/2021	%
LIABILITIES										
Accounts Payable - WiRED Retainer	\$60,000	0.5%	\$60,000	0.6%	\$45,000	0.4%	\$40,000	0.3%	\$30,000	0.2%
Accounts Payable - Vendi Contract	\$700	0.0%	\$27,000	0.2%	\$27,000	0.3%	\$24,500	0.2%	\$22,000	0.2%
Accounts Payable - RCLCO	\$35,000	0.3%	\$17,500	0.2%	\$17,500	0.2%	\$17,500			
Accounts Payable - SEH	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$133,410	1.0%
Accounts Payable - Quarles & Brady	\$0	0.0%	\$0	0.0%	\$15,500	0.1%	\$15,500	0.1%	\$0	0.0%
Accounts Payable - Ehlers	\$0	0.0%	\$0	0.0%	\$22,500	0.2%	\$22,500	0.2%	\$0	0.0%
Accounts Payable - Stormwater Utility	\$268	0.0%	\$201	0.0%	\$201	0.0%	\$201	0.0%	\$133	0.0%
Total Current Liabilities	\$95,968	0.9%	\$104,701	1.0%	\$127,701	1.2%	\$120,201	0.9%	\$185,543	1.4%
WirRED Contract Sales Success Fees	\$150,000	1.3%	\$150,000	1.4%	\$150,000	1.4%	\$150,000	1.1%	\$150,000	1.1%
WiRED Contract Value Success Fees	\$675,000	6.1%	\$675,000	6.2%	\$675,000	6.3%	\$675,000	4.9%	\$675,000	4.9%
Total Liabilities	\$920,968	8.3%	\$929,701	8.6%	\$952,701	8.9%	\$945,201	6.9%	\$1,010,543	7.4%
Net investment in capital assets	\$10,000,000	89.8%	\$10,000,000	92.0%	\$10,000,000	93.1%	\$10,000,000	72.7%	\$10,000,000	73.1%
Unrestricted Funds	\$8,642	0.1%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Restricted Funds	\$201,747	1.8%	\$0	0.0%	\$0	0.0%	\$2,809,266	20.4%	\$2,674,425	19.5%
Unassigned Funds	\$0	0.0%	(\$65,530)	-0.6%	(\$213,647)	-2.0%	\$0	0.0%	\$0	0.0%
Net Position	\$10,210,389	91.7%	\$9,934,470	91.4%	\$9,786,353	91.1%	\$12,809,266	93.1%	\$12,674,425	92.6%
Total Liabilities & Net Position	\$11,131,357	100.0%	\$10,864,171	100.0%	\$10,739,054	100.0%	\$13,754,467	100.0%	\$13,684,968	100.0%