

Mark Stoering
President, NSP-Wisconsin

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April 4, 2016

TO: La Crosse Industrial Park Corporation (LIPCO) Board of Directors

RE: PACAL Property Sale by LIPCO

Greetings,

Northern States Power Company-Wisconsin, an Xcel Energy company, is one of three named parties of the La Crosse Industrial Park Corporation. LIPCO currently owns property in La Crosse, Wis., located at 315, 400 and 401 Car St.; 228 Milwaukee St.; and 213 and 217 Summer St. generally identified as the PACAL property. My understanding is that LIPCO received a commercial offer to purchase said property from Spock Enterprises, LLC on March 18, 2016, in the amount of \$970,000. I also understand that the purchase offer included amendments requested by the LIPCO Board of Directors at their Board Meeting on March 17 that were included in the Board's motion and subsequent approval to accept the offer.

NSPW is amenable to the purchase offer and affirms the LIPCO Board's unanimous vote to accept the offer identified above.

Sincerely,



C.c. Jim Hill, Executive Director, La Crosse Economic Development Corporation
James Hanke, NSPW Economic Development Manager