

Resolution approving funds for the acquisition of property interests at 11 Copeland Avenue for the Riverside North project.

RESOLUTION

WHEREAS, the Common Council previously approved Resolution File No. 18-0204, which authorized the acquisition of property interests by eminent domain if necessary for access to the Riverside North development project, including for a street opening and other infrastructure; and

WHEREAS, discussions between the City of La Crosse and the property owner of 11 Copeland Avenue have resulted in an agreement for the City to acquire the property; and

WHEREAS, funds from the 2015 Capital Improvement Fund (TID Borrowed Funds for Land Acquisition) were authorized to be used for this acquisition, however, additional funds are necessary.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the acquisition of 11 Copeland Avenue for the Riverside North development project and any additional funds necessary for the acquisition, included but not limited to, appraisals, environmental assessments, title work, surveys, acquisition costs, taxes, closing costs, relocation costs, and legal expenses.

BE IT FURTHER RESOLVED that funds up to an amount of \$1,225,000 shall be paid from the following sources:

2015 State Trust Fund (borrowed) remaining and available funds of \$439,125 from CIP#15-266 (Property Acquisition Riverside Development-#40091955 579900 02466)

TID #11 – Reprogram funds allocated and available of \$612,500 from CIP#18-212 (Oktoberfest Strasse)

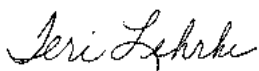
TID #12 – Reprogram remaining and available funds of \$150,000 from CIP#15-265 (Placement of Fill-Riverside Development Project-#4749905 579900 02567)

TID #12 – Reprogram allocated and available funds of \$23,375 from Riverside North Development (#4749905 579900 02727)

BE IT FURTHER RESOLVED that the Mayor, Board of Public Works, Director of Engineering & Public Works, Director of Finance, City Attorney and Director of Planning & Development and their staff are authorized and directed to take any and all steps necessary to acquire the property interests and effectuate this resolution.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on February 14, 2019.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin