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TO: BOK Financial Securities, Inc. (the "Purchaser")
Bryan Peake
Phone: 405-272-2031

City of La Crosse, Wisconsin
Chapman and Cutler LLP
Wells Fargo Bank, National Association

FROM: Grethe Bornhoft, CIPMA
Phone: 651-223-3071

CLOSING DATE: March 9, 2017

SUBJECT: Closing Instructions for:
City of La Crosse, Wisconsin (the "City")
\$3,265,000 Taxable General Obligation Airport Bonds, Series 2017-B

I. Pricing Information

Par Amount of the Bonds	\$3,265,000.00
Plus: Reoffering Premium	51,566.05
Less: Underwriter's Discount	<u>(18,382.50)</u>
Total Purchase Price	\$3,298,183.55
Less: Good Faith Deposit	<u>(32,650.00)</u>
Total Purchaser Transfer Due to City	\$3,265,533.55

See "Transmittal of Proceeds from the Purchaser" below for additional wire information.

II. Transmittal of Funds by the Purchaser

By 10:00 A.M. on the day of closing, the Purchaser will wire transfer \$3,265,533.55 for the Bonds in immediately available funds to the City. Please use the following wire instructions:

Amount: \$3,265,533.55
Bank: U.S. Bank WI Milwaukee (Milwaukee, WI)
ABA #: 075 000 022
Acct. #: 111 851 166
Acct Name: Treasurer, State of Wisconsin, Milwaukee, WI
FFC: City of La Crosse, WI – Series 2017-B

III. Release of Bonds

When all parties are satisfied that all moneys have been received and that all documentation is in order, the Purchaser and Chapman & Cutler LLP will instruct the Depository Trust Company to release the Bonds to the credit of the Purchaser via the DTC Closing Desk at 212-855-3752.

IV. City Receipt and Disbursement of Funds

The total Bond proceeds received from the Purchaser of \$3,298,183.55 should be allocated as follows:

Sources of Funds:	
Bond Proceeds Received from Purchaser	\$3,265,533.55
Good Faith Proceeds Previously Received from Purchaser	<u>32,650.00</u>
Total Sources of Funds	\$3,298,183.55
Uses of Funds	
To Project Fund	\$3,234,818.55
To Debt Service Fund (Premium)	33,183.55
Costs of Issuance	<u>30,181.45</u>
Total	\$3,298,183.55