



# PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

## Memorandum

**To:** Housing Rehabilitation Review Board  
**From:** Replacement Housing Staff- Dawn Reinhart  
**Date:** 10/6/2016  
**Re:** 16- 0998      **Action on acquisition of 932 Hood Street**

- Asking price: \$60,000
- Fair Market Assessed Value: \$43,800
- Tenants of 8 years have recently moved out and property is in dire need of repairs to be maintained as a rental
- Absent landlord

Staff recommends acquisition and demolition using TIF funding. Upon completion of demolition lot will be listed for sale as part of the La Crosse Promise program.



### Impact:

- 926 Hood Street was a Replacement Housing Program project
- City owns 943 Farnam Street, a lot on the other side of the block.
- 921-23 Farnam Street has is interested in selling. 922 Farnam Street is a vacant lot going through tax foreclosure

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