





PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Housing Rehabilitation Review BoardFrom: Replacement Housing Staff- Dawn Reinhart

Date: 10/6/2016

Re: 16-0998 Action on acquisition of 932 Hood Street

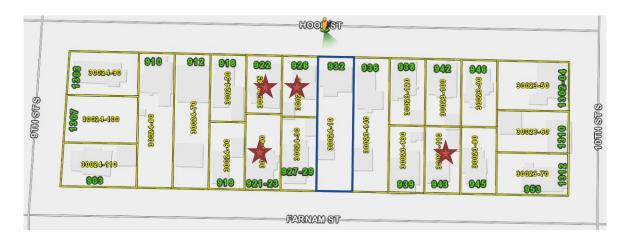
Asking price: \$60,000

Fair Market Assessed Value: \$43,800

• Tenants of 8 years have recently moved out and property is in dire need of repairs to be maintained as a rental

Absent landlord

Staff recommends acquisition and demolition using TIF funding. Upon completion of demolition lot will be listed for sale as part of the La Crosse Promise program.



Impact:

- 926 Hood Street was a Replacement Housing Program project
- City owns 943 Farnam Street, a lot on the other side of the block.
- 921-23 Farnam Street has is interested in selling. 922 Farnam Street is a vacant lot going through tax foreclosure











