



#16-0143

OFFICE OF
DIRECTOR OF FINANCE AND PURCHASE/TREASURER
CITY HALL
400 LA CROSSE ST
LA CROSSE WI 54601-3395

CAPTION: Resolution releasing funds from the 2015-2019 and 2016-2020 CIP Budget for Property Acquisition for Gundersen/City of La Crosse Neighborhood Development Corporation (JDC).

APPROPRIATION: \$500,000.00

SOURCE OF FUNDS: \$500,000.00

TID 14

RECOMMENDATION: _____

COMMENTS: \$250,000.00 was approved in both the 2015-2019 CIP and the 2016-2020 CIP. Funds shall not be paid to the JDC until closing on the properties. The initial expenditure will be recorded in TID 14 and revenue shall be recorded in TID 14 upon return of the initial investment.

Date: 2-29-16 By: Kelly Branson