



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Housing Rehabilitation Review Board
From: Replacement Housing Staff- Dawn Reinhart
Date: 7/7/2016
Re: 16-0675 Action on acquisition at 1728 Avon Street

16-0675 Action on acquisition at 1728 Avon Street

Homeowner passed away, the Estate Representative has attempted to sell the property to several contractors. The contractors indicated that they would not be able to rehab the home and it would not be financially feasible to acquire, demo and rebuild.

The Estate Rep has approached the City regarding purchasing the property for \$22,097.95 (the amount of the outstanding liens). Liens are:

- City Housing Rehab loan: \$14,449.28 (Orig. Princ. \$9,096)
- Associated Bank 1st Mortgage: \$4,000
- 2015 Taxes: \$1,855.41, 2016 Taxes \$1,793.26

The property is not in the flood plain. The City has another project on the 1800 block of Avon Street.

JASON GILMAN, AICP, PLANNING & DEVELOPMENT DIRECTOR
VACANT, PLANNING & ECONOMIC DEVELOPMENT ADMINISTRATOR
TIM ACKLIN, SENIOR PLANNER - HERITAGE PRESERVATION
LEWIS KUHLMAN, ASSOCIATE PLANNER - COMMUNITY DEVELOPMENT
TARA FITZGERALD, FEDERAL PROGRAMS ACCOUNTING TECHNICIAN

CAROLINE NEILSEN, COMMUNITY DEVELOPMENT ADMINISTRATOR
KEVIN CLEMENTS, HOUSING SPECIALIST
ALAN PAULSON, HOUSING SPECIALIST
DAWN REINHART, NEIGHBORHOOD HOUSING DEVELOPMENT ASSOCIATE