



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7310

Memorandum

To: Community Development Committee

From: Staff

Date: 3/5/2019

File ID: 19-0350

Re: Action on acquisition of 607 7th St S, 940 Farnam St

As part of the negotiation process with the property owner of 4th St, Staff desires to purchase two more properties for the City's RHP Vacant Land or Renovation Programs.

607 7th St S:

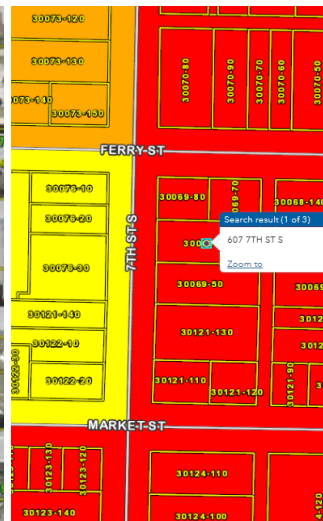
Assessed Value: \$80,200

FMV: \$95,900

Lot Size: Irregular, smallest width 50' x 140'

Zoned: WR

Housing Market Index: Well below average, desirable location close to Lincoln School



JASON GILMAN, AICP, PLANNING & DEVELOPMENT DIRECTOR
TIM ACKLIN, AICP, SENIOR PLANNER - HERITAGE PRESERVATION
LEWIS KUHLMAN, AICP, CFM, ENVIRONMENTAL PLANNER
ANDREA SCHNICK, ECONOMIC DEVELOPMENT PLANNER
JACK ZABROWSKI, ASSOCIATE PLANNER
ASHLEY MARSHALL, CLERK STENO III

CAROLINE GREGORSON, COMMUNITY DEVELOPMENT ADMINISTRATOR
DAWN REINHART, NEIGHBORHOOD HOUSING DEVELOPMENT ASSOCIATE
TARA FITZGERALD, PROGRAMS COORDINATOR
KEVIN CLEMENTS, HOUSING SPECIALIST
KEVIN CONROY, HOUSING REHABILITATION SPECIALIST

940/42 Farnam St

Assessed Value: \$72,900

FMV: \$94,800

Lot Size: 55'x140'

Zoned: R-1

Housing Market Index: Below average

This property is blighted and has been a concern for neighbors. Close to several other properties that are now La Crosse Promise homes. Vacant lot adjacent currently owned by the Ho-Chunk.

Considerations: Staff has not performed an interior inspection of the property. If the property is not a good candidate for demolition, Staff will require future buyer to convert property to single family dwelling and perform specific renovations by creating a scope of work that will become a part of the real estate purchase agreement.

