

AVIATION BOARD BACKGROUND LETTER

Aviation Board Meeting Date: March 17, 2025

To: Chair Dickinson and Aviation Board Members

Cc: Mitch Reynolds, Mayor

From: Jeff Tripp, Airport Director

Subject: 2026-2030 Airport Capital Budget Requests

Summary:

During the annual budget process, the airport develops and updates the 5-year airport capital budget to address capital improvement projects funded through federal/state/local, state/local, or local funds and use of airport's passenger facility charge (PFC) revenues to fund the airport's share of all capital program expenditures.

A primary goal in the development of the capital program is maximizing the annual FAA entitlement funds received in the approximate amount of \$1,346,000, compete for annual FAA discretionary funds, and compete for available state aid funds.

In addition, the airport is preparing to maximize use of federal Bipartisan Infrastructure Legislation (BIL) funds provided in the approximate annual amount of \$1,346,000 annually between FY2022 through FY2026.

Because BIL funds may be partially or fully rescinded, the airport is focusing encumbering the FY2022 - 2025 funds to the extent possible to complete projects primarily in FY2026 requests. In the event BIL funds are partially or fully rescinded, future capital budgets will be modified to account for the loss of federal BIL funding.

Requested Aviation Board Action:

"I move to approve the airport's proposed fiscal year 2026 through 2030 Airport Capital Budget project requests."

Respectfully Submitted,



Jeffrey S. Tripp, A.A.E.
Airport Director

Attachments: Proposed FY2026-2030 Airport Capital Project requests