

Resolution releasing funds from the 2016-2020 CIP Budget for TIF#14 Housing Projects.

RESOLUTION

WHEREAS, the 2016-2020 Capital Improvement Program approved funding for several public programs that were identified in the TIF #14 Project Plan, the Joint Neighborhood Campus Plan; the UW Extension Report: Challenging Trends Facing Housing in La Crosse, the City/County Housing Task Force Report and Recommendations and the La Crosse Neighborhood Revitalization Commission Strategic Action Plan;

WHEREAS, these Housing Replacement project are identified in the 2016-2020 Capital Budget and support the City's initiative on Neighborhood Revitalization;

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of La Crosse that in order to fund and administer the Housing Replacement Program in TID #14 and City-wide, it hereby appropriates the following:

- Housing Replacement Projects-(2016 CIP #255)
 - \$500,000 TIF #14 City Share-Not Borrowed
- Housing Rehab Projects-(2016 CIP #256)
 - \$100,000 TIF #14 City Share-Not Borrowed

BE IT FURTHER RESOLVED, that the allocated funds may be used for all related costs for the housing program including but not limited to property acquisition, clearance, asbestos removal, landfill tipping fees, site improvements, boulevard trees and sidewalks adjacent to the sites, surveys, title work, legal costs, construction costs, engineering and architectural services, and contractor payments.

BE IT FURTHER RESOLVED, that these projects must take place within a half-mile of the TIF14 boundary.

BE IT FURTHER RESOLVED, that the Director of Finance is hereby authorized to transfer funds to "TID 14 Housing Program Fund" and use the guidelines from the Housing Replacement (RENEW) Programs.

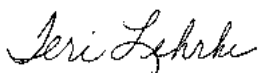
BE IT FURTHER RESOLVED, that the Housing Rehabilitation Review Board has oversight of the administration of the TID 14 Housing Program including but not limited to acquisition of property, sale of property, the governance of the revenues and expenditures of the program, etc.

BE IT FURTHER RESOLVED, that 15% of the funds shall be set aside to cover administrative costs.

BE IT FURTHER RESOLVED, that all associated revenues and expenditures will be recorded in TID 14 Housing Program Fund.

BE IT FURTHER RESOLVED, that the Director of Planning & Development and the Director of Finance and Purchase, and all other Departments are hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on May 12, 2016.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin