

2014 LaCROSSE PARKING UTILITY BUDGET - COMBINED VERSION

12/26/2013 update

NOTE: Mandated 1.4% budget cuts = \$8957 + \$18,813 = \$27,770 with deprec. (\$20,070 w/o)

EXPENSES

OPERATING EXPENSES:

Line #	Item	2013 Budget			2014 Budget			Notes
		Police	Grounds	'13 Total	Police	Grounds	'14 Total	
	Salaries - Regular	\$ 301,701.00	\$84,836.00	\$ 386,537.00	\$ 303,116.00	\$ 144,771.89	\$ 447,887.89	per Finance, 8.78 PD + 1.8 grounds
	Salaries - Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Salaries - Temps	\$ -	\$10,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	2 LTE's @ 480 hrs ea @ \$10/hr + supplies
	Overtime - Regular	\$ 7,800.00	\$ 5,000.00	\$ 12,800.00	\$ 862.00	\$ 7,800.00	\$ -	
	Overtime - Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Audit & Accounting	\$ 186,665.00	\$66,740.00	\$ 253,405.00	\$ 207,267.00	\$ 2,000.00	\$ 2,000.00	\$43,770.49 per Finance but MUNIS # different per Finance
	Uniforms	\$ 1,400.00	\$ 2,500.00	\$ 2,500.00	\$ 2,450.00	\$ -	\$ 2,450.00	
	Telephone	\$ 1,500.00	\$ 900.00	\$ 2,400.00	\$ 310.00	\$ 900.00	\$ 2,400.00	
	Electric	\$ -	\$110,000.00	\$ 110,000.00	\$ -	\$ 95,000.00	\$ 95,000.00	'12 actual = \$56,068, '14 increase = 6.5% per Finance
	Water	\$ -	\$ 250.00	\$ 250.00	\$ 521.00	\$ 1,200.00	\$ 1,200.00	
	Stormwater	\$ -	\$ 4,975.00	\$ 4,975.00	\$ 3,470.00	\$ 4,868.00	\$ 4,868.00	90.3 ERU's excludes Plumhouse
	Trash & Recycling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1 trash & 1 recycle per ramp
	Repair/Maint. - Lots	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3.00	\$ 3,000.00	\$ 3,000.00	
	Repair/Maint. - Ramps	\$ -	\$ 90,000.00	\$ 90,000.00	\$ 103,354.00	\$ 105,000.00	\$ 105,000.00	\$15k elevator damages @ '13, add paystation maint. @ '14
	Repair/Maint. - Comm Equip	\$ -	\$ 1,400.00	\$ 1,400.00	\$ -	\$ 1,000.00	\$ 1,000.00	
	Repair/Maint. - Street stalls	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	moved from Streets in 2013
	Contracted Cleaning - ramps	\$ -	\$ 13,087.58	\$ 13,087.58	\$ 7,935.00	\$ 14,000.00	\$ 14,000.00	0.4 FTE replaced with weekend contractor
	City Services	\$ -	\$ 52,085.00	\$ 52,085.00	\$ -	\$ 71,374.00	\$ 71,374.00	per Finance
	Office Supplies	\$ 4,000.00	\$ 250.00	\$ 4,250.00	\$ 38.00	\$ 250.00	\$ 4,250.00	
	Postage	\$ 25,000.00	\$ 550.00	\$ 25,550.00	\$ 460.00	\$ 550.00	\$ 25,550.00	
	Gasoline	\$ 27,000.00	\$ 7,000.00	\$ 34,000.00	\$ 1,745.00	\$ 5,000.00	\$ 32,000.00	'12 actual = \$3370, '14 increase = 0% per Finance
	Oil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Repair/Maint. - Equip	\$ 22,000.00	\$ 4,000.00	\$ 26,000.00	\$ 2,022.00	\$ 4,000.00	\$ 26,000.00	pick-up + sweeper
	Miscellaneous	\$ 3,000.00	\$ 500.00	\$ 3,500.00	\$ 195.00	\$ 500.00	\$ 3,500.00	
	Marketing	\$ -	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00	
	Insurance - Property	\$ -	\$ 16,500.00	\$ 16,500.00	\$ -	\$ 33,980.00	\$ 33,980.00	per Finance
	Insurance - Workmans Comp	\$ -	\$ 4,600.00	\$ 4,600.00	\$ 4,968.00	\$ 7,771.00	\$ 7,771.00	per Finance
	Insurance - Liability	\$ -	\$ 17,000.00	\$ 17,000.00	\$ 17,251.00	\$ 19,180.00	\$ 19,180.00	per Finance
	Depreciation	\$ -	\$ 550,000.00	\$ 550,000.00	\$ 550,000.00	\$ -	\$ -	total income - all other op expenses + deprec
	Taxes	\$ -	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00	\$ 3,600.00	P.I.L.O.T. @ Jay St lot
	Debt service	\$ -	\$ 27,322.59	\$ 27,322.59	\$ -	\$ 27,322.59	\$ 27,322.59	(paystation part = \$24,159)
	Transfer - General Fund	\$ -	\$ 225,000.00	\$ 225,000.00	\$ 225,000.00	\$ -	\$ -	P.I.L.O.T. @ 4 ramps, replace cost = \$28.8M + \$14M
	Transfer - Transit Utility	\$ -	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	\$ -	\$ -	subsidize transit to reduce parking demand
	Misc - Refunds	\$ -	\$ -	\$ -	\$ 3,700.00	\$ -	\$ 3,700.00	
	Misc - State Violation Purge	\$ 3,700.00	\$ -	\$ 3,700.00	\$ -	\$ -	\$ -	
	Suspension Fees	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 20,000.00	
	Clancy System	\$ 36,000.00	\$ -	\$ 36,000.00	\$ 36,000.00	\$ -	\$ 36,000.00	
	Operating Subtotal	\$639,766.00	\$1,371,096.17	\$2,010,862.17	\$1,082,479.00	\$ 560,267.48	\$ 1,008,033.48	-59.14% Grounds 3.61% Police Increases
	Operating Subtotal (w/o deprec)	\$ -	\$541,096.17	\$1,460,862.17	\$ -	\$ -	\$ 1,008,033.48	-100.00% Grounds Increase

CAPITAL EXPENSES:

Ramp Maintenance Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	cameras @ 4 ramps in 2013
Police Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Ramp Metering Equipment	\$ -	\$ 400,000.00	\$ 400,000.00	\$ -	\$ -	\$ -	\$ -	'12 funding for 3 ramps only, add \$120k in '13 for 4th ramp
Street Metering Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Ramp Deck Repairs - Main St	\$ -	\$ 270,000.00	\$ 270,000.00	\$ -	\$ -	\$ -	\$ -	
Ramp Traffic Topping - Main St	\$ -	\$ 345,000.00	\$ 345,000.00	\$ -	\$ -	\$ -	\$ -	also LaX Center ramp
Ramp Repairs - Architectural	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Ramp Deck sealing - Main St	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	carryover '12 funds to '13
Capital Subtotal	\$ -	\$ 1,165,000.00	\$ 1,165,000.00	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENSES (includes deprec):	\$ -	\$ 3,176,862.17	\$ 3,176,862.17	\$ -	\$ 1,008,033.48	\$ 1,008,033.48	\$ -	depreciation included

\$ 324,120.17

INCOME

Ticket Revenue	\$ 900,000.00	\$ -	\$ 900,000.00	\$ 900,000.00	\$ -	\$ 900,000.00	\$ -	per PD
Lease Revenue - Ramps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Main Street Ramp	\$ 75,300.00	\$ -	\$ 75,300.00	\$ 82,980.00	\$ 82,980.00	\$ 82,980.00	\$ -	
Market Square Ramp	\$ 146,040.00	\$ -	\$ 146,040.00	\$ 151,440.00	\$ 151,440.00	\$ 151,440.00	\$ -	includes basement
LaX Center Ramp	\$ 77,040.00	\$ -	\$ 77,040.00	\$ 102,300.00	\$ 102,300.00	\$ 102,300.00	\$ -	
Riverside Ramp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	assume no monthly permits
Lease Revenue - 2nd/Jay Lot	\$ 30,540.00	\$ -	\$ 30,540.00	\$ -	\$ -	\$ -	\$ -	lot lost to Riverside Center 4
Lease Revenue - Selrite Lot	\$ 9,600.00	\$ -	\$ 9,600.00	\$ 9,600.00	\$ 9,600.00	\$ 9,600.00	\$ -	40 stalls x \$20/mo.
Lease Revenue - other lots	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Davy & Pischke lots
Meter Revenue - Ramps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Main Street Ramp	\$ 40,670.00	\$ -	\$ 40,670.00	\$ 15,276.00	\$ 15,276.00	\$ 15,276.00	\$ -	
Market Square Ramp	\$ 23,275.00	\$ -	\$ 23,275.00	\$ 19,309.00	\$ 19,309.00	\$ 19,309.00	\$ -	
LaX Center Ramp	\$ 28,665.00	\$ -	\$ 28,665.00	\$ 21,207.00	\$ 21,207.00	\$ 21,207.00	\$ -	
Riverside Ramp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	assume no hourly fees
Token Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Event Parking Revenue	\$ -	\$ -	\$ -	\$ 7,920.00	\$ 7,920.00	\$ 7,920.00	\$ -	assume 10 events @ LaX Center ramp only
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Miscellaneous Revenue	\$ 12,155.00	\$ -	\$ 12,155.00	\$ -	\$ -	\$ -	\$ -	scrap value of old meters?
Assessment Levy	\$ 100,885.00	\$ -	\$ 100,885.00	\$ 100,919.76	\$ 100,919.76	\$ 100,919.76	\$ -	
TOTAL INCOME:	\$ 1,444,170.00	\$ -	\$ 1,444,170.00	\$ 900,000.00	\$ 810,961.76	\$ 1,410,961.76	\$ -	-2.3% REVENUE INCREASE \$(33,218) REVENUE INCREASE

**City of La Crosse
Parking Utility Debt
as of 3/31/13**

Year	Total Parking Utility Debt Principal & Interest	Parking Debt For Pay Stations Only Principal & Interest
2013	1,274,979.95	24,191.29
2014	1,236,558.91	24,159.48
2015	632,787.06	24,122.67
2016	806,733.57	29,163.23
2017	1,063,073.38	33,912.82
2018	1,022,601.21	33,657.05
2019	895,270.02	33,529.81
2020	899,559.90	33,769.28
2021	901,649.00	33,738.89
2022	906,871.24	33,732.74
2023	904,202.56	33,784.25
2024	905,884.34	33,890.72
2025	911,292.56	33,735.70
2026	898,801.70	33,665.24
2027	857,800.00	16,009.22
2028	859,600.00	16,042.81
2029	855,200.00	15,960.69
2030	854,800.00	15,953.23
2031	863,200.00	16,110.00
	17,550,865.40	519,129.13

Average Yearly Revenue		
Need	\$	27,322.59

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

2 Hour Grace Period

NOTES: Hourly always excludes weekends and holidays (calculated from 8 hour day)

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual							
								\$ 0.50	\$ 1.00	\$ 1.50	\$ 2.00	\$ 2.50	\$ 3.00		
Main St Ramp (4 levels = 395 usable)	396	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	85	85	0.72		day	241		\$ 12,436	\$ 24,871	\$ 37,307	\$ 49,742	\$ 62,178	\$ 74,614		
Assume 72% 12-hr lease, cov (2,3)	169				month	12	\$ 25.00	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700		
Utilization 12-hr lease, un (3,4) (177)	101				month	12	\$ 20.00	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000		
24/7 lease	25				month	12	\$ 35.00	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500		
alley 12-hr, (free evenings)	10				month	12	\$ 20.00	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400		
								\$ 88,036	\$ 100,471	\$ 112,907	\$ 125,342	\$ 137,778	\$ 150,214		
LaX Center Ramp (6 levels = 890 usable)	892	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	370	370	0.95		day	241		\$ 70,593	\$ 141,186	\$ 211,779	\$ 282,372	\$ 352,965	\$ 423,558		
Assume 95% 12-hr lease, cov (3,4)	255				month	12	\$ 30.00	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400		
Utilization 12-hr lease, un (5,6) (303)	136				month	12	\$ 20.00	\$ 960	\$ 960	\$ 960	\$ 960	\$ 960	\$ 960		
24/7 lease (all)	125				month	12	\$ 35.00	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500		
								\$ 192,453	\$ 263,046	\$ 333,639	\$ 404,232	\$ 474,825	\$ 545,418		
Market Square Ramp (5 levels=632 usable)	635	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	90	90	0.89		day	241		\$ 16,087	\$ 32,174	\$ 48,260	\$ 64,347	\$ 80,434	\$ 96,521		
Assume 89% 12-hr lease, cov (2,3,4)	376				month	12	\$ 30.00	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200		
Utilization 24/7 non-basement (2,3,4) (379)	50				month	12	\$ 35.00	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000		
24/7 basement (4 are city's)	108				month	12	\$ 40.00	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840		
								\$ 186,127	\$ 202,214	\$ 218,300	\$ 234,387	\$ 250,474	\$ 266,561		
Debt service transaction fee 3.2%								\$ 3,172	\$ 6,343	\$ 9,515	\$ 12,687	\$ 15,858	\$ 19,030		
Meter Revenue								\$ 95,944	\$ 191,887	\$ 287,831	\$ 383,774	\$ 479,718	\$ 575,661		
Total Revenue								\$ 463,444	\$ 559,387	\$ 655,331	\$ 751,274	\$ 847,218	\$ 943,161		
Total Debt								\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267		
Estimated Net Increase in Revenue								\$ (96,824)	\$ (80)	\$ 95,063	\$ 191,007	\$ 286,950	\$ 382,894		

	\$ 0.50	\$ 1.00	\$ 1.50	\$ 2.00	\$ 2.50	\$ 3.00
3hr	\$ 0.50	\$ 1.00	\$ 1.50	\$ 2.00	\$ 2.50	\$ 3.00
5hr	\$ 1.00	\$ 2.00	\$ 3.00	\$ 4.00	\$ 5.00	\$ 6.00
8hr	\$ 1.50	\$ 3.00	\$ 4.50	\$ 6.00	\$ 7.50	\$ 9.00

4hr \$ 1.0 \$ 2.00 3 4 5 6

	Min	Mid	Max	Ave
\$ 0.50	\$ -	\$ 1.00	\$ 1.50	\$ 0.83
\$ 1.00	\$ -	\$ 2.00	\$ 3.00	\$ 1.67
\$ 1.50	\$ -	\$ 3.00	\$ 4.50	\$ 2.50
\$ 2.00	\$ -	\$ 4.00	\$ 6.00	\$ 3.33
\$ 2.50	\$ -	\$ 5.00	\$ 7.50	\$ 4.17
\$ 3.00	\$ -	\$ 6.00	\$ 9.00	\$ 5.00

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

2 Hour Grace Period

NOTES: Hourly always excludes weekends and holidays (calculated from 8 hour day)

Facility	Total Stalls	Metered Stalls	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual					\$3.00
							\$ 0.50	\$1.00	\$1.50	\$2.00	\$2.50	
Main St Ramp (4 levels = 395 usable)	396	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	86	86	0.72	day	241		\$ 17,410	\$ 34,820	\$ 52,230	\$ 69,639	\$ 87,049	\$ 104,459
Assume 72% 12-hr lease, cov (2,3)	169			month	12	\$ 25.00	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700
Utilization 12-hr lease, un (3,4) (177)	101			month	12	\$ 20.00	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
24/7 lease	25			month	12	\$ 35.00	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500
alley 12-hr. (free evenings)	10			month	12	\$ 20.00	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
							\$ 93,010	\$ 110,420	\$ 127,830	\$ 145,239	\$ 162,649	\$ 180,059
LaX Center Ramp (6 levels = 890 usable)	892	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	370	370	0.95	day	241		\$ 98,830	\$ 197,660	\$ 296,490	\$ 395,320	\$ 494,150	\$ 592,981
Assume 95% 12-hr lease, cov (3,4)	255			month	12	\$ 30.00	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400
Utilization 12-hr lease, un (5,6) (303)	136			month	12	\$ 20.00	\$ 960	\$ 960	\$ 960	\$ 960	\$ 960	\$ 960
24/7 lease (all)	125			month	12	\$ 35.00	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500
							\$ 220,690	\$ 319,520	\$ 418,350	\$ 517,180	\$ 616,010	\$ 714,841
Market Square Ramp (5 levels=632 usable)	635	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	90	90	0.89	day	241		\$ 22,521	\$ 45,043	\$ 67,564	\$ 90,086	\$ 112,607	\$ 135,129
Assume 89% 12-hr lease, cov (2,3,4)	376			month	12	\$ 30.00	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200
Utilization 24/7 non-basement (2,3,4) (379)	50			month	12	\$ 35.00	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000
24/7 basement (4 are city's)	108			month	12	\$ 40.00	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840
							\$ 192,561	\$ 215,083	\$ 237,604	\$ 260,126	\$ 282,647	\$ 305,169
Debt service transaction fee 3.2%							\$ 4,440	\$ 8,881	\$ 13,321	\$ 17,761	\$ 22,202	\$ 26,642
Meter Revenue							\$ 134,321	\$ 268,642	\$ 402,963	\$ 537,284	\$ 671,605	\$ 805,926
Total Revenue							\$ 501,821	\$ 636,142	\$ 770,463	\$ 904,784	\$ 1,039,105	\$ 1,173,426
Total Debt							\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267
Estimated Net Increase in Revenue							\$ (58,446)	\$ 75,875	\$ 210,196	\$ 344,517	\$ 478,838	\$ 613,159

	\$ 0.50	\$ 1.00	\$ 1.50	\$ 2.00	\$ 2.50	\$ 3.00
3hr	\$ 1.00	\$ 2.00	\$ 3.00	\$ 4.00	\$ 5.00	\$ 6.00
5hr	\$ 1.00	\$ 2.00	\$ 3.00	\$ 4.00	\$ 5.00	\$ 6.00
8hr	\$ 2.00	\$ 4.00	\$ 6.00	\$ 8.00	\$ 10.00	\$ 12.00

4hr \$ 1.50 \$ 3.00 \$ 4.50 \$ 6.00 \$ 7.50 \$ 9.00

	Min	Mid	Max	Ave
\$ 0.50	\$ -	\$ 1.50	\$ 2.00	\$ 1.17
\$ 1.00	\$ -	\$ 3.00	\$ 4.00	\$ 2.33
\$ 1.50	\$ -	\$ 4.50	\$ 6.00	\$ 3.50
\$ 2.00	\$ -	\$ 6.00	\$ 8.00	\$ 4.67
\$ 2.50	\$ -	\$ 7.50	\$ 10.00	\$ 5.83
\$ 3.00	\$ -	\$ 9.00	\$ 12.00	\$ 7.00

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

No Grace Period

NOTES: Hourly always excludes weekends and holidays (calculated from 8 hour day)

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual							
								0.50	1.00	1.50	2.00	2.50	3.00		
Main St Ramp (4 levels = 395 usable)	396	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	86	86	0.72		day	241		\$ 22,384	\$ 44,768	\$ 67,152	\$ 89,536	\$ 111,920	\$ 134,304		
Assume 72% 12-hr lease, cov (2,3)	169			169	month	12	\$ 25.00	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700	\$ 50,700		
Utilization 12-hr lease, un (3,4) (177)	101			50	month	12	\$ 20.00	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000		
24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500		
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400		
								\$ 97,984	\$ 120,368	\$ 142,752	\$ 165,136	\$ 187,520	\$ 209,904		
LaX Center Ramp (6 levels = 890 usable)	892	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	370	370	0.95		day	241		\$ 127,067	\$ 254,135	\$ 381,202	\$ 508,269	\$ 635,336	\$ 762,404		
Assume 95% 12-hr lease, cov (3,4)	255			190	month	12	\$ 30.00	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400	\$ 68,400		
Utilization 12-hr lease, un (5,6) (303)	136			4	month	12	\$ 20.00	\$ 960	\$ 960	\$ 960	\$ 960	\$ 960	\$ 960		
24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500	\$ 52,500		
								\$ 248,927	\$ 375,995	\$ 503,062	\$ 630,129	\$ 757,196	\$ 884,264		
Market Square Ramp (5 levels=632 usable)	635	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	90	90	0.89		day	241		\$ 28,956	\$ 57,912	\$ 86,868	\$ 115,825	\$ 144,781	\$ 173,737		
Assume 89% 12-hr lease, cov (2,3,4)	376			270	month	12	\$ 30.00	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200	\$ 97,200		
Utilization 24/7 non-basement (2,3,4) (379)	50			50	month	12	\$ 35.00	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000		
24/7 basement (4 are city's)	108			108	month	12	\$ 40.00	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840	\$ 51,840		
								\$ 198,996	\$ 227,952	\$ 256,908	\$ 285,865	\$ 314,821	\$ 343,777		
Debt service transaction fee 3.2%								\$ 5,709	\$ 11,418	\$ 17,127	\$ 22,836	\$ 28,545	\$ 34,254		
Meter Revenue								\$ 172,698	\$ 345,397	\$ 518,095	\$ 690,794	\$ 863,492	\$ 1,036,191		
Total Revenue								\$ 540,198	\$ 712,897	\$ 885,595	\$ 1,058,294	\$ 1,230,992	\$ 1,403,691		
Total Debt								\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267	\$ 560,267		
Estimated Net Increase in Revenue								\$ (20,069)	\$ 152,629	\$ 325,328	\$ 498,026	\$ 670,725	\$ 843,423		

	\$ 0.50	\$ 1.00	\$ 1.50	\$ 2.00	\$ 2.50	\$ 3.00
3hr	\$ 1.50	\$ 3.00	\$ 4.50	\$ 6.00	\$ 7.50	\$ 9.00
Shr	\$ 1.00	\$ 2.00	\$ 3.00	\$ 4.00	\$ 5.00	\$ 6.00
8hr	\$ 2.50	\$ 5.00	\$ 7.50	\$ 10.00	\$ 12.50	\$ 15.00

4hr	\$ 2.00	\$ 4.00	\$ 6.00	\$ 8.00	\$ 10.00	\$ 12.00
	Min	Mid	Max	Ave		
\$ 0.50	\$ -	\$ 2.00	\$ 2.50	\$ 1.50		
\$ 1.00	\$ -	\$ 4.00	\$ 5.00	\$ 3.00		
\$ 1.50	\$ -	\$ 6.00	\$ 7.50	\$ 4.50		
\$ 2.00	\$ -	\$ 8.00	\$ 10.00	\$ 6.00		
\$ 2.50	\$ -	\$ 10.00	\$ 12.50	\$ 7.50		
\$ 3.00	\$ -	\$ 12.00	\$ 15.00	\$ 9.00		

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

No Grace Period, \$2 First hour, then \$.50 - \$2 hour

NOTES: Hourly always excludes weekends and holidays (calculated from 8 hour day)

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual		
								\$ 0.50	\$ 1.00	\$ 1.50
Main St Ramp (4 levels = 395 usable)	396	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	86	86	0.72		day	241		\$ 47,255	\$ 64,665	\$ 82,075
Assume 72% 12-hr lease, cov (2,3)	169			169	month	12	\$ 25.00	\$ 50,700	\$ 50,700	\$ 50,700
Utilization 12-hr lease, un (3,4)	101			50	month	12	\$ 20.00	\$ 12,000	\$ 12,000	\$ 12,000
(177) 24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	\$ 10,500	\$ 10,500
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	\$ 2,400	\$ 2,400
								\$ 122,855	\$ 140,265	\$ 157,675
LaX Center Ramp (6 levels = 890 usable)	892	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	370	370	0.95		day	241		\$ 268,253	\$ 367,083	\$ 465,913
Assume 95% 12-hr lease, cov (3,4)	255			190	month	12	\$ 30.00	\$ 68,400	\$ 68,400	\$ 68,400
Utilization 12-hr lease, un (5,6)	136			4	month	12	\$ 20.00	\$ 960	\$ 960	\$ 960
(303) 24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	\$ 52,500	\$ 52,500
								\$ 390,113	\$ 488,943	\$ 587,773
Market Square Ramp (5 levels=632 usable)	635	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	90	90	0.89		day	241		\$ 61,130	\$ 83,651	\$ 106,173
Assume 89% 12-hr lease,cov (2,3,4)	376			270	month	12	\$ 30.00	\$ 97,200	\$ 97,200	\$ 97,200
Utilization 24/7 non-basement (2,3,4)	50			50	month	12	\$ 35.00	\$ 21,000	\$ 21,000	\$ 21,000
(379) 24/7 basement (4 are city's)	108			108	month	12	\$ 40.00	\$ 51,840	\$ 51,840	\$ 51,840
								\$ 231,170	\$ 253,691	\$ 276,213
								\$ 12,052	\$ 16,493	\$ 20,933
								\$ 364,586	\$ 498,907	\$ 633,228
								\$ 732,086	\$ 866,407	\$ 1,000,728
								\$ 560,267	\$ 560,267	\$ 560,267

Estimated Net Increase in Revenue \$ 171,818 \$ 306,139 \$ 440,460

	\$ 0.50	\$ 1.00	\$ 1.50
3hr	\$ 3.00	\$ 4.00	\$ 5.00
5hr	\$ 1.00	\$ 2.00	\$ 3.00
8hr	\$ 4.00	\$ 6.00	\$ 8.00

4hr \$ 3.50 \$ 5.00 \$ 6.50

	Min	Mid	Max	Ave
\$ 0.50	\$ 2.00	\$ 3.50	\$ 4.00	\$ 3.17
\$ 1.00	\$ 2.00	\$ 5.00	\$ 6.00	\$ 4.33
\$ 1.50	\$ 2.00	\$ 6.50	\$ 8.00	\$ 5.50

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

1 Hour Grace Period, \$2 First hour, then \$.50 - \$2 hour

NOTES: Hourly always excludes weekends and holidays (calculated from 8 hour day)

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual		
								\$ 0.50	\$ 1.00	\$ 1.50
Main St Ramp (4 levels = 395 usable)	396	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	86	86	0.72		day	241		\$ 32,333	\$ 44,768	\$ 57,204
Assume 72% 12-hr lease, cov (2,3)	169			169	month	12	\$ 25.00	\$ 50,700	\$ 50,700	\$ 50,700
Utilization 12-hr lease, un (3,4)	101			50	month	12	\$ 20.00	\$ 12,000	\$ 12,000	\$ 12,000
(177) 24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	\$ 10,500	\$ 10,500
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	\$ 2,400	\$ 2,400
								\$ 107,933	\$ 120,368	\$ 132,804
LaX Center Ramp (6 levels = 890 usable)	892	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	370	370	0.95		day	241		\$ 183,542	\$ 254,135	\$ 324,727
Assume 95% 12-hr lease, cov (3,4)	255			190	month	12	\$ 30.00	\$ 68,400	\$ 68,400	\$ 68,400
Utilization 12-hr lease, un (5,6)	136			4	month	12	\$ 20.00	\$ 960	\$ 960	\$ 960
(303) 24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	\$ 52,500	\$ 52,500
								\$ 305,402	\$ 375,995	\$ 446,587
Market Square Ramp (5 levels=632 usable)	635	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	90	90	0.89		day	241		\$ 41,826	\$ 57,912	\$ 73,999
Assume 89% 12-hr lease, cov (2,3,4)	376			270	month	12	\$ 30.00	\$ 97,200	\$ 97,200	\$ 97,200
Utilization 24/7 non-basement (2,3,4)	50			50	month	12	\$ 35.00	\$ 21,000	\$ 21,000	\$ 21,000
(379) 24/7 basement (4 are city's)	108			108	month	12	\$ 40.00	\$ 51,840	\$ 51,840	\$ 51,840
								\$ 211,866	\$ 227,952	\$ 244,039
Debt service transaction fee 3.2%								\$ 8,246	\$ 11,418	\$ 14,590
Meter Revenue								\$ 249,453	\$ 345,397	\$ 441,340
Total Revenue								\$ 616,953	\$ 712,897	\$ 808,840
Total Debt								\$ 560,267	\$ 560,267	\$ 560,267

Estimated Net Increase in Revenue \$ 56,686 \$ 152,629 \$ 248,573

	\$ 0.50	\$ 1.00	\$ 1.50
3hr	\$ 2.50	\$ 3.00	\$ 3.50
5hr	\$ 1.00	\$ 2.00	\$ 3.00
8hr	\$ 3.50	\$ 5.00	\$ 6.50

4hr \$ 3.00 \$ 4.00 \$ 5.00

	Min	Mid	Max	Ave
\$ 0.50	\$ -	\$ 3.00	\$ 3.50	\$ 2.17
\$ 1.00	\$ -	\$ 4.00	\$ 5.00	\$ 3.00
\$ 1.50	\$ -	\$ 5.00	\$ 6.50	\$ 3.83

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

2 Hour Grace Period, \$2 First hour, then \$.50 - \$2 hour

NOTES: Hourly always excludes weekends and holidays (calculated from 8 hour day)

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual		
								\$ 0.50	\$ 1.00	\$ 1.50
Main St Ramp (4 levels = 395 usable)	396	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	86	86	0.72		day	241		\$ 27,358	\$ 34,820	\$ 42,281
Assume 72% 12-hr lease, cov (2,3)	169			169	month	12	\$ 25.00	\$ 50,700	\$ 50,700	\$ 50,700
Utilization 12-hr lease, un (3,4)	101			50	month	12	\$ 20.00	\$ 12,000	\$ 12,000	\$ 12,000
(177) 24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	\$ 10,500	\$ 10,500
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	\$ 2,400	\$ 2,400
								\$ 102,958	\$ 110,420	\$ 117,881
LaX Center Ramp (6 levels = 890 usable)	892	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	370	370	0.95		day	241		\$ 155,304	\$ 197,660	\$ 240,016
Assume 95% 12-hr lease, cov (3,4)	255			190	month	12	\$ 30.00	\$ 68,400	\$ 68,400	\$ 68,400
Utilization 12-hr lease, un (5,6)	136			4	month	12	\$ 20.00	\$ 960	\$ 960	\$ 960
(303) 24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	\$ 52,500	\$ 52,500
								\$ 277,164	\$ 319,520	\$ 361,876
Market Square Ramp (5 levels=632 usable)	635	NA	NA	NA	NA	NA	NA	NA	NA	NA
hourly always	90	90	0.89		day	241		\$ 35,391	\$ 45,043	\$ 54,695
Assume 89% 12-hr lease, cov (2,3,4)	376			270	month	12	\$ 30.00	\$ 97,200	\$ 97,200	\$ 97,200
Utilization 24/7 non-basement (2,3,4)	50			50	month	12	\$ 35.00	\$ 21,000	\$ 21,000	\$ 21,000
(379) 24/7 basement (4 are city's)	108			108	month	12	\$ 40.00	\$ 51,840	\$ 51,840	\$ 51,840
								\$ 205,431	\$ 215,083	\$ 224,735
Debt service transaction fee 3.2%								\$ 6,978	\$ 8,881	\$ 10,784
Meter Revenue								\$ 211,076	\$ 268,642	\$ 326,208
Total Revenue								\$ 578,576	\$ 636,142	\$ 693,708
Total Debt								\$ 560,267	\$ 560,267	\$ 560,267

Estimated Net Increase in Revenue \$ 18,308 \$ 75,875 \$ 133,441

	\$ 0.50	\$ 1.00	\$ 1.50
3hr	\$ 2.00	\$ 2.00	\$ 2.00
5hr	\$ 1.00	\$ 2.00	\$ 3.00
8hr	\$ 3.00	\$ 4.00	\$ 5.00

4hr \$ 2.50 \$ 3.00 \$ 3.50

	Min	Mid	Max	Ave
\$ 0.50	\$ -	\$ 2.50	\$ 3.00	\$ 1.83
\$ 1.00	\$ -	\$ 3.00	\$ 4.00	\$ 2.33
\$ 1.50	\$ -	\$ 3.50	\$ 5.00	\$ 2.83

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

Lease Increases (for currently leased)

NOTES:

Facility	Total Stalls	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	\$1	\$2	\$3	\$4	\$5
Main St Ramp (4 levels = 395 usable)	396	NA	NA	NA	NA	NA	NA	NA	NA	NA
12-hr lease, cov (2,3)	169	169	month	12	\$ 26.00	\$ 52,728.00	\$ 54,756.00	\$ 56,784.00	\$ 58,812.00	\$ 60,840.00
12-hr lease, un (3,4)	101	50	month	12	\$ 21.00	\$ 12,600.00	\$ 13,200.00	\$ 13,800.00	\$ 14,400.00	\$ 15,000.00
24/7 lease	25	25	month	12	\$ 36.00	\$ 10,800.00	\$ 11,100.00	\$ 11,400.00	\$ 11,700.00	\$ 12,000.00
alley 12-hr. (free evenings)	10	10	month	12	\$ 21.00	\$ 2,520.00	\$ 2,640.00	\$ 2,760.00	\$ 2,880.00	\$ 3,000.00
						\$ 78,648.00	\$ 81,696.00	\$ 84,744.00	\$ 87,792.00	\$ 90,840.00
LaX Center Ramp (6 levels = 890 usable)	892	NA	NA	NA	NA	NA	NA	NA	NA	NA
12-hr lease, cov (3,4)	255	190	month	12	\$ 31.00	\$ 70,680.00	\$ 72,960.00	\$ 75,240.00	\$ 77,520.00	\$ 79,800.00
12-hr lease, un (5,6)	136	4	month	12	\$ 21.00	\$ 1,008.00	\$ 1,056.00	\$ 1,104.00	\$ 1,152.00	\$ 1,200.00
24/7 lease (all)	125	125	month	12	\$ 36.00	\$ 54,000.00	\$ 55,500.00	\$ 57,000.00	\$ 58,500.00	\$ 60,000.00
						\$ 125,688.00	\$ 129,516.00	\$ 133,344.00	\$ 137,172.00	\$ 141,000.00
Market Square Ramp (5 levels=632 usable)	635	NA	NA	NA	NA	NA	NA	NA	NA	NA
12-hr lease,cov (2,3,4)	376	270	month	12	\$ 31.00	\$ 100,440.00	\$ 103,680.00	\$ 106,920.00	\$ 110,160.00	\$ 113,400.00
24/7 non-basement (2,3,4)	50	50	month	12	\$ 36.00	\$ 21,600.00	\$ 22,200.00	\$ 22,800.00	\$ 23,400.00	\$ 24,000.00
24/7 basement (4 are city's)	108	108	month	12	\$ 41.00	\$ 53,136.00	\$ 54,432.00	\$ 55,728.00	\$ 57,024.00	\$ 58,320.00
						\$ 175,176.00	\$ 180,312.00	\$ 185,448.00	\$ 190,584.00	\$ 195,720.00

Current Revenue

24 Hr	\$ 135,840.00	24 Hour	\$ 139,536	\$ 143,232	\$ 146,928	\$ 150,624	\$ 154,320
12 Hr	\$ 231,660.00	12 Hour	\$ 239,976	\$ 248,292	\$ 256,608	\$ 264,924	\$ 273,240
Total	\$ 367,500.00	Total	\$ 379,512	\$ 391,524	\$ 403,536	\$ 415,548	\$ 427,560
		12 Hr	\$ 8,316	\$ 16,632	\$ 24,948	\$ 33,264	\$ 41,580
		24 Hr	\$ 3,696	\$ 7,392	\$ 11,088	\$ 14,784	\$ 18,480
Total Increase			\$ 12,012	\$ 24,024	\$ 36,036	\$ 48,048	\$ 60,060

Assumptions

Target established of at least \$200,000 annual revenue increase to increase security & cleanliness

Totals include pay station cost & card transaction fees

Utilization rates based on survey (Tuesday, May 5th, 2013 10am to 4pm)

Weekday meter rates calculated using average of min and max (8 hr day)

Coupon sales not included

Capital expenditures not included (cameras, lighting, major repairs, etc)

Transfers to MTU and City not included

Includes free nights and weekends

Daily limit based on rate/scenario

	No Grace	1 Hour Grace	2 Hour Grace
\$.5 Hour	\$ (20,069.04)	\$ (58,446.47)	\$ (96,823.90)
\$1 Hour	\$ 152,629.40	\$ 75,874.54	\$ (880.32)
\$1.50 Hour	\$ 325,327.84	\$ 210,195.55	\$ 95,063.25
\$2 Hour	\$ 498,026.28	\$ 344,516.56	\$ 191,006.83
\$2.50 Hour	\$ 670,724.72	\$ 478,837.57	\$ 286,950.41
\$3 Hour	\$ 843,423.16	\$ 613,158.58	\$ 382,893.99
\$2 First Hour, \$0.50/Hour	\$ 171,818.12	\$ 56,685.82	\$ 18,308.39
\$2 First Hour, \$1.00/Hour	\$ 306,139.13	\$ 152,629.40	\$ 75,874.54
\$2 First Hour, \$1.50/Hour	\$ 440,460.14	\$ 248,572.98	\$ 133,440.69

Potential Revenue from Lease increase

Increase	12 hour Lease	24 Hour Lease	Total
\$1	\$ 8,316.00	\$ 3,696.00	\$ 12,012.00
\$2	\$ 16,632.00	\$ 7,392.00	\$ 24,024.00
\$3	\$ 24,948.00	\$ 11,088.00	\$ 36,036.00
\$4	\$ 33,264.00	\$ 14,784.00	\$ 48,048.00
\$5	\$ 41,580.00	\$ 18,480.00	\$ 60,060.00