



Springsted Incorporated
380 Jackson Street, Suite 300
Saint Paul, MN 55101-2887

Tel: 651-223-3000
Fax: 651-223-3046
www.springsted.com

TO: Robert W. Baird & Company, Incorporated (the "Purchaser")
Vicky Ossoinik
Phone: 414-765-3725

City of La Crosse, Wisconsin
Chapman and Cutler LLP
Wells Fargo Bank, National Association

FROM: Grethe Bornhoft, CIPMA
Phone: 651-223-3071

CLOSING DATE: March 9, 2017

SUBJECT: Closing Instructions for:
City of La Crosse, Wisconsin (the "City")
\$2,210,000 General Obligation Promissory Notes, Series 2017-C

I. Pricing Information

Par Amount of the Notes	\$2,210,000.00
Plus: Reoffering Premium	54,862.80
Less: Underwriter's Discount	<u>(13,853.50)</u>
Total Purchase Price	\$2,251,009.30
Less: Good Faith Deposit	<u>(22,100.00)</u>
Total Purchaser Transfer Due to City	\$2,228,909.30

See "Transmittal of Proceeds from the Purchaser" below for additional wire information.

II. Transmittal of Funds by the Purchaser

By 10:00 A.M. on the day of closing, the Purchaser will wire transfer \$2,228,909.30 for the Notes in immediately available funds to the City. Please use the following wire instructions:

Amount: \$2,228,909.30
Bank: U.S. Bank WI Milwaukee (Milwaukee, WI)
ABA #: 075 000 022
Acct. #: 111 851 166
Acct Name: Treasurer, State of Wisconsin, Milwaukee, WI
FFC: City of La Crosse, WI – Series 2017-C

III. Release of Notes

When all parties are satisfied that all moneys have been received and that all documentation is in order, the Purchaser and Chapman & Cutler LLP will instruct the Depository Trust Company to release the Notes to the credit of the Purchaser via the DTC Closing Desk at 212-855-3752.

IV. City Receipt and Disbursement of Funds

The total Note proceeds received from the Purchaser of \$2,251,009.30 should be allocated as follows:

Sources of Funds:	
Note Proceeds Received from Purchaser	\$2,228,909.30
Good Faith Proceeds Previously Received from Purchaser	<u>22,100.00</u>
Total Sources of Funds	\$2,251,009.30
Uses of Funds	
To Project Fund	\$2,186,229.20
To Debt Service Fund (Premium)	41,009.30
Costs of Issuance	<u>23,770.80</u>
Total	\$2,251,009.30