

Resolution authorizing the reallocation and transfer of funds to the Redevelopment Authority of La Crosse for operations budget.

## RESOLUTION

WHEREAS, the City of La Crosse (City) has established the Redevelopment Authority of La Crosse (RDA) for the purpose of improving lands in the City that are in need of reinvestment and redevelopment; and

WHEREAS, the property known as the River Point District development is being developed by the City and RDA, and such development will provide economic growth and aesthetic benefit to the city and the surrounding area, including growth in the tax base and job creation; and

WHEREAS, it is the request of the RDA that funds made available for the use of operating expenses related to increased efficiencies and effectiveness with project management; and

WHEREAS, such expense is projected to be \$100,000 annually, and the RDA plans to have the capacity to fund these activities on their own after 3 years; and

WHEREAS, by this Resolution, the City of La Crosse Common Council desires to continue providing support for improving lands in the City that need reinvestment and redevelopment.

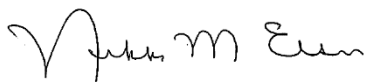
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes its officers, staff and consultants to:

1. transfer \$80,000 per year for 3 years, starting January 1, 2023, from Tax Incremental Financing Administration Funds to the Redevelopment Authority of the City of La Crosse for use in economic development activities; and
2. Repurpose the use of funds previously allocated to the Redevelopment Authority through resolution 16-1005 "for the purposes of establishing grant and loan programs for the expansion and improvement of local industry, industrial sites redevelopment, redevelopment land acquisition and public infrastructure programs associated with industrial and economic development" to update for the use of operating expenses related to the expansion and improvement of local industry, industrial sites redevelopment, redevelopment land acquisition and public infrastructure.

BE IT FURTHER RESOLVED that the Director of Finance and Director of Planning, Development and Assessment are hereby authorized and directed to take all necessary steps to implement this resolution.

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*I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse November 10, 2022.*




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*Nikki M. Elsen, WCMC, City Clerk  
City of La Crosse, Wisconsin*