

Resolution approving the Term Sheet and Developer's Agreement with Aguilera, LLC.

AMENDED RESOLUTION

**WHEREAS**, Aguilera, LLC proposes to redevelop the corner and near area of 13<sup>th</sup> and Badger Streets, with a mixed use student housing development; and

**WHEREAS**, the Economic Development Commission and Aguilera, LLC have agreed to the general terms of an agreement, which is subject to incorporation into a final development agreement which shall be submitted to the Common Council of the City of La Crosse for final approval.

**NOW THEREFORE BE IT RESOLVED** by the Common Council of the City of La Crosse that it hereby approves the attached term sheet as approved by the Economic Development Commission on February 26, 2015.

**BE IT FURTHER RESOLVED** that as part of the approval the Common Council also approves up to an estimated amount of \$218,942.00 for the moving of utilities and 13<sup>th</sup> Street reconstruction to be funded by the following: \$28,425.00 Sanitary Sewer Utility funds, \$26,125.00 Storm Water Utility funds \$28,750.00 Water Utility funds, and \$135,642.00 from the reserve account for streets, and all accounts to be reimbursed by the 2016 Capital Improvement Budget.

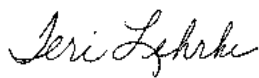
**BE IT FURTHER RESOLVED** that a contingency amount of \$33,058.00 is also approved, to be funded by the following: \$4292.00 Sanitary Sewer Utility funds, \$3945.00 Storm Water Utility funds, \$4341.00 Water Utility funds, and \$20,480.00 from the reserve account. All accounts to be reimbursed by the ~~2015~~ 2016 Capital Improvement Budget.

**BE IT FURTHER RESOLVED** by the Common Council of the City of La Crosse that it hereby approves the development agreement with Aguilera, LLC and authorizes the Mayor and City Clerk to execute said agreement.

**BE IT FURTHER RESOLVED** that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

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*I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on April 9, 2015.*



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Teri Lehrke, City Clerk  
City of La Crosse, Wisconsin

