

RESOLUTION NO. 13-0158

INITIAL RESOLUTION authorizing not exceeding \$312,000.00 general obligation bonds of the City of La Crosse.

BE IT RESOLVED by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, that there shall be issued the general obligation bonds of said City in an aggregate principal amount not exceeding \$312,000.00 for the public purpose of financing projects within tax increment financing districts. For the purpose of paying the various installments of principal of and interest on said bonds as they severally mature, prior to the issuance and delivery of said bonds there shall be levied on all taxable property in said City a direct annual irrepealable tax sufficient for that purpose.

Upon motion of Council Member Olson to Adopt, as recommended by the Finance and Personnel Committee, seconded by Council Member Happel, the following members voted:

AYE: Andrea Richmond, Chris Olson, Jai Johnson, Katherine Svitavsky, John Satory, James Cherf, Robert Seaquist, Richard Becker, Audrey Kader, Sara Sullivan, Francis Formanek, Paul Medinger, Douglas Happel, Marilyn Wigdahl and Richard Swantz

NAY: None.

ABSENT OR NOT VOTING: Al Wagner

Adopted April 11, 2013.

Approved April 11, 2013.

Recorded April 11, 2013.

/s/ Mathias Harter

Mayor

Attest:

/s/ Teri Lehrke

City Clerk