

Project Budget:

YWCA grant	TBD
County Innovation & Diversification Grant	\$5,000
Approved funding Altra Federal Credit Union/SBA: \$50,000	\$50,000
Personal Equity	\$5,000
MOBA request	\$5,000
	\$65,000

Monthly Revenue:

Hair Services	\$4,875
Products	\$700
PT Subcontractor Stylist (2)	\$800
PT Subcontractor Wellness (4)	\$1,200
FT Subcontractor Stylist (3)	\$1,800
	\$9,375

Start up costs:

Dispense/Sink/Cabinets/fridge	\$1,000
Outdoor patio	\$1,000
Salon equipment/shampoo/stations/seating/shelving	\$15,000
Initial supplies/color/capes/tools/treatment equipment	\$10,000
Initial retail inventory	\$10,000
Initial back bar products/shampoo/style/treat	\$3,000
Organic beverage bar	\$500
Signage	\$1,000
	\$41,500

Licenses & Permits	\$200
Legal & consulting fees	\$2,000
Insurance	\$700
	\$2,900

Building improvements & remodeling	\$7,000
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Computer & POS System	\$2,300
Responsive website	\$700
	\$3,000

\$54,400**Monthly Expenses**

Advertising	\$278
Credit Card Charges	\$278
Dues and Subscriptions	\$100
Insurance	\$150
Legal and Auditing	\$50
Maintenance and repairs	\$50
Office Supplies	\$25
Shop Supplies	\$300
Telephone and Internet	\$165

Salon vehicle	\$40
Altra Loan Re-Payment	\$657
Monthly rent	\$1,953
Common Area Maintenance (CAM)	\$400
Total	\$4,446