



# CITY OF LA CROSSE

400 La Crosse Street  
La Crosse, Wisconsin 54601  
(608) 789-CITY  
www.cityoflacrosse.org

## LEGISLATION STAFF REPORT FOR COUNCIL

File ID  Caption

### Staff/Department Responsible for Legislation

Chadwick Hawkins-Finance Department

### Requestor of Legislation

Chadwick Hawkins

### Location, if applicable

### Summary/Purpose

Approval of agreements with local financial institutions to invest the City's excess investment funds for the period of April 1, 2024 - March 31, 2025.

### Background

The City determines on an annual basis excess investment funds (up to 25%) that can be invested with local financial institutions. This is limited to a maximum of \$10,000,000 per financial institution and in no less than \$1,000,000 increments. The interest rate proposed must exceed the monthly Local Government Investment Pool's rate.

### Fiscal Impact

Maximize local investment revenue

### Staff Recommendation

Approve the listed bids for said investment services