



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512

Memorandum

To: Community Development Committee

Date: 4/23/2020

File ID: 20-0627

Re: Action on offer to purchase 921 5th Ave S

Sales Price: \$15,000, property was listed on October 17, 2019 for \$20,000 with the stipulation that the Potential Buyer must renovate the home. It is anticipated that it would cost approximately \$90,000-120,000 to complete the scope of work. The price was reduced to \$15,000 on December 16, 2019.

Offer to Purchase: \$5,000, the Buyer has asked for a reduced price so that they can replace the vinyl siding with a metal siding and add other high-end construction materials. Staff did not call for replacement of siding or roofing in the Scope of Work so this would be going above and beyond the scope of work.



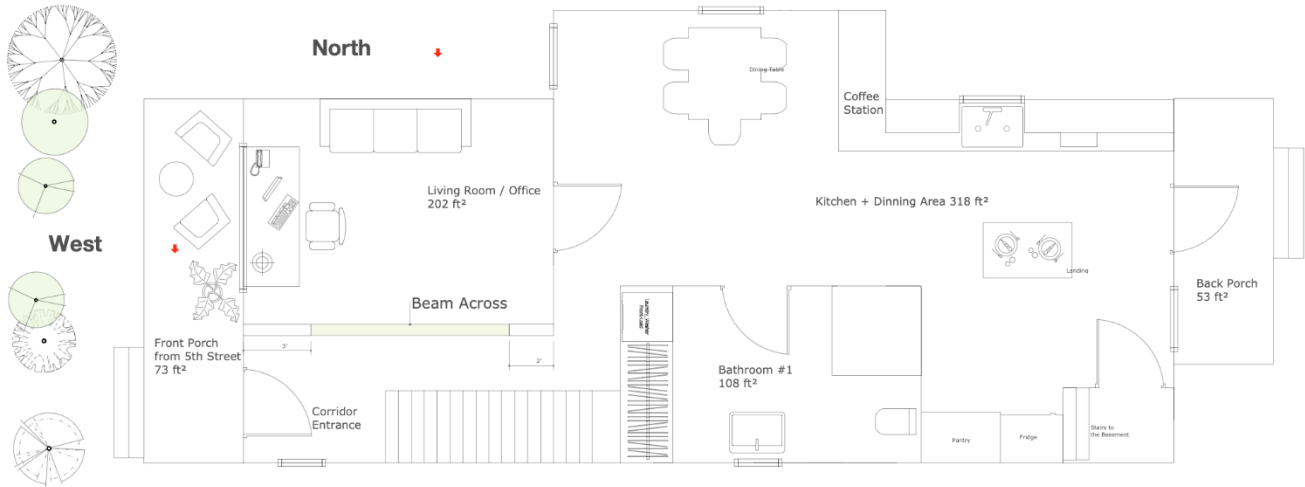
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TARA FITZGERALD, PROGRAM COORDINATOR
KEVIN CLEMENTS, HOUSING SPECIALIST
KEVIN CONROY, HOUSING REHABILITATION SPECIALIST

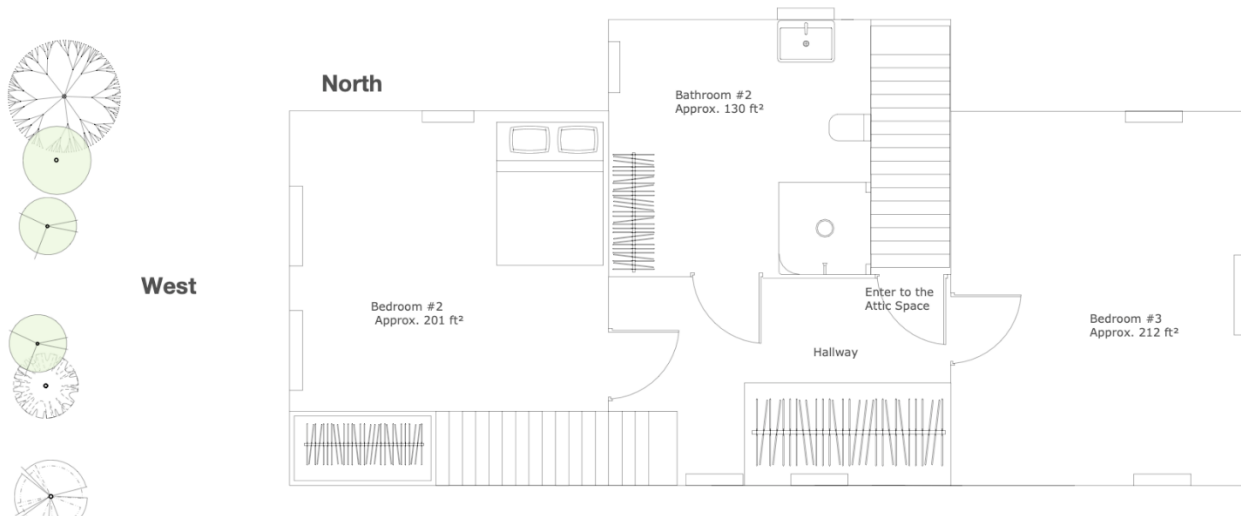
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FIRST FLOOR



SECOND FLOOR



Staff Recommendation:

Accept the offer contingent upon completing the full scope of work attached to this agenda item in Legistar and final approval of floor plans by Staff. Buyer must agree to sign the City's Real Estate Purchase Agreement (Renovate) and demonstrate that they are a licensed general contractor, by providing their credential certifications to Staff.