RESOLUTION

WHEREAS the City of La Crosse Common Council adopted a formal fund balance policy in Resolution file #2009-04-042, and

WHEREAS the City of La Crosse Common Council adopted a revised formal fund balance policy in accordance with Governmental Accounting Standards Board Statement #54 in Resolution file #2011-11-028, and

WHEREAS the City of La Crosse Common Council adopted a revised formal fund balance policy in Resolution file #2012-07-031, and

WHEREAS the City's Finance & Personnel Committee has reviewed the fund balance policy and recommends a revision to the requirements of the Reserve fund,

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LA CROSSE that it hereby adopts the attached restated fund balance policy, and

BE IT FURTHER RESOLVED that the Director of Finance & Purchase/Treasurer is hereby authorized to take any and all steps necessary to effectuate this resolution.

Teri Lehrke, City Clerk City of La Crosse, Wisconsin

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on June 11, 2015.