

EXHIBIT G: MONETARY OBLIGATION EXAMPLE

CASH GRANT SCHEDULE

Hub Apartments Development Agreement

Tax Year (Valuation Date)	Base 1/1/2017	1/1/2018	Guarantee 1/1/2019	1/1/2020	1/1/2021	1/1/2022
Base Value of Property						
New construction 2017		6,300,000	6,363,000	6,426,630	6,490,896	6,555,805
New construction 2018			4,200,000	4,242,000	4,284,420	4,327,264
Total Assessed Value (Value Increment)	0	6,300,000	10,563,000	10,668,630	10,775,316	10,883,069
Mill Rate	0.02913	0.02913	0.02913	0.02913	0.02913	0.02913
Tax Increment		183,519	307,700	310,777	313,885	317,024
<i>Cash Grants</i>						
City's Proration (15%)		27,528	46,155	46,617	47,083	47,554
City's Allocation of Tax Increment		27,528	46,155	46,617	47,083	47,554
City's Cumulative Cash Grants (\$201,315.45 Max.)		27,528	73,683	120,299	167,382	214,936
<i>Developer's Cash Grants</i>						
Developer's Proration (85%)		155,991	261,545	264,161	266,802	269,470
Developer's Cash Grants		155,991	261,545	264,161	266,802	269,470
Developer's Cumulative Cash Grants (\$1,140,787.55 Max.)		155,991	417,536	681,697	948,499	1,217,969
Aggregate Cash Grants Unpaid (\$1,342,103 Max.)	1,342,103	1,158,584	850,884	540,107	226,222	(90,802)
Payment Date		9/1/2019	9/1/2020	9/1/2021	9/1/2022	9/1/2023

NOTE 1: Assumes 1% appreciation

NOTE 2: Assumes base value of property is zero.

NOTE 3: Assumes Developer obtains financing at 6.25% or greater.

8/20/2017