

Resolution authorizing the Director of Human Resources to enter into an agreement with ICMA Retirement Corporation to offer IRA's as an additional voluntary employee benefit.

RESOLUTION

WHEREAS, the City of La Crosse has offered an IRS Section #457 Deferred Compensation Plan administered by ICMA Retirement Corporation as a voluntary benefit to part-time and full-time employees covered by the Employee Handbook, collective bargaining agreements and Library manual since 1979, and

WHEREAS, ICMA Retirement Corporation offers an additional voluntary benefit for employees to contribute to an Individual Retirement Account (IRA) through payroll deductions, and

WHEREAS, such contributions would be 100% employee funded, and

WHEREAS, the City would continue to provide administrative services, and

WHEREAS, it is the recommendation of the Director of Human Resources to extend this opportunity to our employees to provide additional voluntary benefits, and

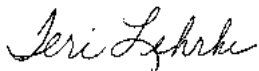
WHEREAS, it is the City's desire to enter into the attached agreement with ICMA Retirement Corporation to offer the Individual Retirement Account to eligible employees.

NOW THEREFORE BE IT RESOLVED by the Common Council that the Director of Human Resources is authorized to enter into the attached ICMA Vantagepoint Payroll Deduct IRA Program agreement with ICMA Retirement Corporation effective August 17, 2016.

BE IT FURTHER RESOLVED that the Director of Finance and the Director of Human Resources are authorized to take all necessary steps to implement said agreement.

---

*I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on August 11, 2016.*



---

*Teri Lehrke, City Clerk  
City of La Crosse, Wisconsin*