



Memorandum

To: Community Development Committee
Date: January 7, 2022
Re: **Funding request for 4th St Development**

City Staff is requesting \$60,000 from the Affordable Housing Revolving Loan Fund for the 4th St Development. These funds will be utilized to satisfy 2021 property taxes and carrying costs (snow removal, mowing) of the land until the developer takes ownership of the property.

ANDREA TRANE, DIRECTOR OF PLANNING, DEVELOPMENT AND ASSESSMENT
TIM ACKLIN, AICP, PLANNING ADMINISTRATOR
LEWIS KUHLMAN, AICP, ENVIRONMENTAL PLANNER
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