



LEGAL DEPARTMENT

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ANNUAL DEVELOPMENT AGREEMENT COMPLIANCE REVIEW TAX YEAR 2020 – PAID IN 2021

Doerflinger's Second Century, Inc.

- Parties: This agreement is between the City of La Crosse, Doerflinger's Second Century, Inc..
- Governing Body: Economic Development Commission, Redevelopment Authority may have separate loan.

Project Definition:

Redeveloping Doerflinger building.

Essential Terms:

- Cash Grants: Already completed.
- Tax Guarantee:
\$1.87 million commencing tax year 2017 (2020 Value \$2,061,000)

RECOMMENDATION:

- No further action at this time.