CITY OF LA CROSSE

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LEGISLATION STAFF REPORT FOR COUNCIL

File ID 24-0482

Caption A RESOLUTION providing for the issuance and sale of approximately $6,005,000 aggregate principal amount of Sewer System Revenue Bonds, Series 2024-A, of the City of La Crosse, La Crosse County, Wisconsin, providing details, prescribing the form of bond, awarding said revenue bonds to the best bi

Staff/Department Responsible for Legislation

Finance

Requestor of Legislation

Chadwick Hawkins, Director of Finance

Location, if applicable

Summary/Purpose

Sanitary Sewer Utility has identified the projects they plan to complete in construction years 2024 & 2025 and approved through the CIP process. Funding will be needed to start and complete the listed projects

Background

This resolution is the 2nd step in approving the sale and issuance of the Sanitary Revenue Bonds.

Fiscal Impact

The payback of the bonds have been identified and accounted for during the latest rate case for the sewer utility.

Staff Recommendation

Recommended approval