

MINUTES of a regular, open, public session of the Common Council of the City of La Crosse, La Crosse County, Wisconsin, held in the City Hall Council Chamber, 400 La Crosse Street, La Crosse, Wisconsin, in said City, at 6:00 o'clock P.M., on the 9th day of June, 2022.

* * *

The meeting was called to order by the President, and upon the roll being called, Mitch Reynolds, the Mayor, and the following Council Members were physically present at said location: _____

The following Council Members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The City Clerk announced that the next items before the Council was a resolution directing the advertisement and sale of general obligation bonds and general obligation promissory notes proposed to be issued by the City for various purposes, and related matters.

Thereupon the following resolution was introduced by Mayor Mitch Reynolds:

RESOLUTION NO. 22-0754

A RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF APPROXIMATELY \$11,950,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS AND APPROXIMATELY \$3,185,000 GENERAL OBLIGATION PROMISSORY NOTES OF THE CITY OF LA CROSSE, LA CROSSE COUNTY, WISCONSIN.

WHEREAS, cities are authorized by Chapter 67 of the *Wisconsin Statutes*, as supplemented and amended, to borrow money and to issue bonds to finance any project undertaken for a public purpose and to refund municipal obligations, including interest thereon; and

WHEREAS, it is necessary that funds be raised by the City of La Crosse, La Crosse County, Wisconsin (the “*City*”), in an approximate aggregate principal amount of approximately \$11,950,000 for the public purposes of (i) providing for street improvements, street improvement funding and street lighting, (ii) financing the construction of engine houses, and for pumps, water mains, reservoirs and all other reasonable facilities for fire protection apparatus or equipment for fire protection, (iii) financing the acquisition, construction and improvement of libraries, (iv) financing the acquisition, construction and improvement of parks and public grounds, (v) financing the acquisition, construction, improvement, repair and replacement of bridges, (vi) and financing the construction of police facilities (the “*Bond Public Purposes*”); and

WHEREAS, it is considered necessary and desirable by the Common Council of the City that the City borrow money and issue its general obligation bonds in an approximate aggregate principal amount of \$11,950,000 (the “*Bonds*”) in one or more series to finance the Bond Public Purposes; and

WHEREAS, cities are authorized by the provisions of Section 67.12(12) of the *Wisconsin Statutes*, as supplemented and amended, to borrow money and issue promissory notes to finance any project undertaken for a public purpose, including interest thereon; and

WHEREAS, it is necessary that funds be raised by the City in an approximate aggregate principal amount of \$3,185,000 for various public purposes of the City (the “*Note Public Purposes*”); and

WHEREAS, it is considered necessary and desirable by the Common Council of the City that the City borrow money and issue its general obligation promissory notes in an approximate aggregate principal amount of \$3,185,000 (the “*Notes*” and, together with the Bonds, the “*Obligations*”), in one or more series to finance the Note Public Purposes; and

WHEREAS, it is considered desirable to offer all of the Obligations at one time or close in proximity of time in order to obtain the best possible terms for the City;

NOW, THEREFORE, Be It Resolved by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, as follows:

Section 1. For the purpose of offering for sale the Obligations, the City Clerk of the City is hereby authorized to cause an appropriate notice of the sale thereof to be published in a newspaper to be selected by the City Clerk of the City. The City Clerk of the City shall also cause to be prepared and distributed one or more Preliminary Official Statements, including Official Terms of Offering, with respect to the Obligations.

Section 2. After bids shall have been received for the Obligations, this Common Council will adopt additional proceedings to award the same to the best bidder or bidders, prescribe the terms thereof and the forms of bonds and notes, and will levy taxes in the specific amount necessary to pay the principal of and interest on the Obligations.

Section 3. The Director of Finance and Purchasing/City Treasurer of the City is hereby authorized to cause some of the Bonds to be issued as Notes and to adjust the principal amounts of the Bonds and the Notes accordingly. The Director of Finance and Purchasing/City Treasurer of the City is further authorized to cause each of the Obligations to be issued in one or more series, and to determine the federal tax treatment of the interest on any such series.

Section 4. The Mayor, the City Clerk, the Director of Finance and Purchasing/City Treasurer and all other officers of the City are hereby authorized to execute all documents and certificates necessary in connection with the sale of the Obligations including without limitation one or more preliminary official statements describing the Obligations and the City and one or more notices of sale providing the terms of the sale of the Obligations.

Section 5. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 6. All ordinances and resolutions in conflict herewith are hereby superseded to the extent of such conflict, and this Resolution shall take effect from and after its passage.

Upon motion made by Council Member _____ and seconded by Council Member _____ to adopt, as recommended by the Finance and Personnel Committee, the following members voted:

AYE: _____

NAY: _____

ABSENT OR NOT VOTING: _____

Adopted June 9, 2022

Approved June 9, 2022

Recorded June 9, 2022

/s/ _____
Mayor

Attest:

/s/ _____
City Clerk

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Mayor

Attest:

City Clerk

STATE OF WISCONSIN)
) SS.
COUNTY OF LA CROSSE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of La Crosse, La Crosse County, Wisconsin (the “City”), and as such official I further certify that I am the keeper of the records and files of the Common Council of the City (the “Common Council”).

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Common Council held on the 9th day of June, 2022 (the “Meeting”), insofar as same relates to the adoption of a resolution entitled:

A RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF APPROXIMATELY \$11,950,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS AND APPROXIMATELY \$3,185,000 GENERAL OBLIGATION PROMISSORY NOTES OF THE CITY OF LA CROSSE, LA CROSSE COUNTY, WISCONSIN.

a true, correct and complete copy of which said resolutions as adopted at the Meeting appear in the foregoing transcript of the minutes of the Meeting.

I further certify that a true and correct statement of every step or proceeding had or taken to date in connection with the authorization of the Bonds and Notes has been recorded by me in a separate record book, pursuant to the provisions of Section 67.05(12), *Wisconsin Statutes*, as supplemented and amended.

I do further certify that the resolution was adopted at the Meeting, which was an open, lawful public meeting of the Common Council, that the deliberations of the Common Council on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, and that the Meeting was called, noticed, held and conducted in the manner established by the Common Council and required by the *Wisconsin Statutes*, including, but not limited to, compliance with Sections 19.81 to 19.98, inclusive, of the *Wisconsin Statutes*, as supplemented and amended, notifying the public of the Meeting by distribution an agenda to the media not less than twenty-four (24) hours prior to the Meeting, which agenda is available to the public at the City Hall, located within the City, and that a true, correct and complete copy of the agenda as so provided with respect to the Meeting is attached hereto as *Exhibit A*.

WITNESS my official signature and the official seal of said City this 9th day of June, 2022.

City Clerk

[SEAL]