

Resolution defining specifications for annual solicitation of placement of investments in local banking institutions.

RESOLUTION

WHEREAS, Resolution 1996-01-035, adopted as amended, on January 11, 1996 defined the specifications for placement of investments in local banking institutions; and

WHEREAS, the Finance Department has annually solicited bids in accordance with Resolution 1996-01-035 and has reported the award of bids to Council; and

WHEREAS, the Finance Department has received requests for consideration in the annual solicitation from banking institutions located within La Crosse County who do not have an office located within the La Crosse City limits; and

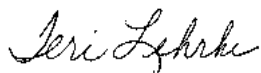
WHEREAS, the Finance Department continues to evaluate and update its financial policies and procedures.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that the Investment Services Specifications as previously adopted on January 11, 1996 be revised and updated as outlined in the Investment Services Specifications document.

BE IT FURTHER RESOLVED that the Director of Finance & Human Resources and the Mayor of the City of La Crosse are hereby authorized and directed to take all necessary steps to implement this resolution.

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*I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on February 14, 2019.*



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*Teri Lehrke, City Clerk  
City of La Crosse, Wisconsin*