

Resolution authorizing the transfer of funds from Tax Incremental District No. 7 to the City of La Crosse Redevelopment Authority.

RESOLUTION

WHEREAS, the City of La Crosse established Tax Incremental District #7 (TID #7) to eliminate blight through the revitalization of the district through public improvements, cash grants to eligible owners, lessees or developers, and property acquisition and restoration, and the administrative costs associated with these efforts; and

WHEREAS, the Common Council allocated \$200,000 for the purpose of Northside economic development in the 2018-2022 Capital Improvement Program (#190); and

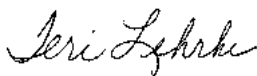
WHEREAS, TID #7 has an impending expenditure deadline of August 2019; and

WHEREAS, by this Resolution, the City of La Crosse Common Council desires to continue providing support for redevelopment and economic development within TID #7.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of La Crosse that it authorizes its officers, staff and consultants to transfer \$200,000 from Tax Incremental District #7 to the Redevelopment Authority of the City of La Crosse for use in economic development programs consistent with the intended use of these funds as part of the TID #7 project plan and its subsequent amendments.

BE IT FURTHER RESOLVED that funds appropriated for this program be utilized by staff to implement the above stated programs and staff are hereby authorized to implement the resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on July 11, 2019.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin