

Resolution approving subordination request by Ocean Fin, LLC on Upper Floor Renovation Loan.

RESOLUTION

WHEREAS, Ocean Fin, LLC was granted an Upper Floor Renovation Loan for the property at 422 Cass Street for the renovation of vacant property for residential and commercial space; and

WHEREAS, River Bank has been working with Ocean Fin to refinance their existing loan with Citizens State Bank of La Crosse and requested a subordination of the Upper Floor Loan.

NOW THEREFORE BE IT RESOLVED, the Common Council of the City of La Crosse approves the request and authorizes the Mayor to sign the subordination documents.

BE IT FURTHER RESOLVED, that City staff is hereby authorized to take any and all steps to effectuate this resolution.