

Resolution approving extension of utilities on the International Business Park Expansion Project and the acceptance of payment for the cost.

RESOLUTION

WHEREAS, the Common Council of the City of La Crosse approved a new road with utilities to be constructed in the International Business Park adjacent to the La Crosse County Landfill; and

WHEREAS, the developer, Steven Nicolai has requested the City extend utilities further to the northeast to property owned by said developer; and

WHEREAS, the developer has indicated he would be willing to pay for said utilities upfront in order to facilitate the extension; and

WHEREAS, the estimated cost to extend utilities as requested is \$65,000.00; and

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of La Crosse hereby approves the extension of utilities as requested; and

BE IT FURTHER RESOLVED that the sum of \$65,000.00 be paid to the City for the said utility extension upon adoption of this resolution.

BE IT FURTHER RESOLVED that the sum of \$65,000.00 shall be considered TID #9 income to offset utility extension costs.

BE IT FURTHER RESOLVED when the project is complete the City will pay back to the developer any unused funds from TID #9 and if project to extend the utilities is in excess of \$65,000.00, the developer shall be invoiced for the difference.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the City Engineer and Finance Director are hereby authorized to effectuate this resolution.