



City of La Crosse Wastewater Utility Financial Report

Year Ended December 2024

Sewer Balance Sheet

Assets	
EQUITY IN POOLED CASH	\$4,471,995.42
RESTRICTED CASH	\$2,416,954.58
RESTRICTED - SPECIAL REDEMP FD	\$1,166,295.20
RESTRICTED - CONNECTION FEE FD	\$404,925.19
RESTRICTED - DEBT SERVICE RSRV	\$440,500.00
DELINQUENT A/R FROM TAX ROLL	\$49,943.69
ACCOUNTS RECEIVABLE	\$1,026,977.38
ACCRUED REVENUE	\$1,849,838.48
DUE FROM OTHER GOVERNMENTS	\$3,096.49
DUE FROM RE & PERSONAL PROP TX	\$370,818.82
ADVANCE TO TIF #12	\$20,727.79
INVENTORY	\$5.99
PREPAID EXPENSE	\$5,402.76
UNAMORTIZED DISCOUNT	\$0.04
BUILDINGS	\$19,593,674.67
ACCUM DEPR - BUILDINGS	-\$22,171,525.95
INFRASTRUCTURE	\$38,634,399.43
ACCUM DEPR - INFRASTRUCTURE	-\$430,726.84
MACHINERY & EQUIPMENT	\$867,864.73
ACCUM DEPR - MACHINERY & EQUIP	-\$725,823.07
FURNITURE & FIXTURES	\$27,729.00
ACCUM DEPR - FURN & FIXTURES	-\$9,011.93
VEHICLES	\$2,254,633.67
ACCUM DEPR - VEHICLES	-\$912,823.03
SBITA RIGHT OF USE ASSET	\$26,938.66
ACCUM AMORT-SBITA ASSET	-\$26,317.29
CONSTRUCTION IN PROGRESS	\$68,862,810.22
WRS DEF OUTFLOW PENSION	\$781,857.00
WRS DEF OUTFLOW-PENSION OPEB	\$63,567.00
CITY DEF OUTFLOW-OPEB	\$16,087.00
Total Assets	\$119,080,815.10

Liabilities	
ACCOUNTS PAYABLE	-\$412,069.92
PURCHASING CARD PAYABLE	-\$3,878.62
ACCRUED LIAB-PYRL & RELATD TX	-\$116,265.31
POST EMPLOYMENT HEALTH INS	-\$420,393.00
ACCRUED SICK PAY	-\$112,833.75
ACCRUED COMP PAY	-\$16,953.54
CURRENT PORTION - BONDS PAY	-\$3,212,243.95
WRS NET PENSION LIABILITY	-\$264,293.00
WRS DEF INFLOWS PENSION	-\$462,422.00
WRS DEF INFLOW PENSION OPEB	-\$110,146.00
CITY DEF INFLOW OPEB	-\$79,498.00
ACCRUED INTEREST	-\$198,363.89
UNAMORTIZED BOND PREMIUM	-\$384,840.35
LT BONDS PAYABLE	-\$61,278,283.95
LT CAP LEASE PAYABLE	-\$181,929.62
Total Liabilities	-\$67,254,414.90

Equity	
REVENUES	\$0.00
EXPENDITURES	\$0.00
CONTRIBUTED CAPITAL	-\$78,420,802.02
RETAINED EARNINGS	\$18,579,415.96
FB UNRESERVED	\$8,014,985.86
Total Equity	-\$51,826,400.20

Total Liabilities + Equity	-\$119,080,815.10
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Sewer Balance Sheet

AGE OF SYSTEM		
PLANT IN SERVICE	\$61,378,301.50	***System doing ok at 50% or less. If over 65% the system is old. Ideally, should reinvest in capital at depreciation rate or higher.***
ACCUMULATED DEPRECIATION	<u>\$24,249,910.82</u>	
PERCENT DEPRECIATED	<u><u>40%</u></u>	

Sewer Income Statement

Revenues	2023	2024	\$ CHANGE	% CHANGE
6306312 - NON-OPERATING INCOME				
450005 - OTHR LICENSE/PERM/RELATED FEE	\$191,588.50	\$340,443.49	\$148,854.99	77.7%
453010 - INVESTMENT EARNINGS	\$202,754.51	\$393,885.97	\$191,131.46	94.3%
454000 - MISCELLANEOUS REVENUE	\$120,690.69	\$123,731.24	\$3,040.55	2.5%
454002 - GAS TAX REFUND	\$3,006.36	\$3,096.49	\$90.13	3.0%
454006 - REBATE	\$11,292.93	\$10,815.05	(\$477.88)	-4.2%
481000 - INSURANCE DIVIDENDS	\$631.78	\$651.36	\$19.58	3.1%
491003 - SALE OF PROPERTY/EQUIP	\$11,374.41	\$4,066.00	(\$7,308.41)	-64.3%
499990 - PRIOR YEAR REVENUE	(\$37,000.00)	(\$70,977.68)	(\$33,977.68)	91.8%
6306312 - NON-OPERATING INCOME	\$504,339.18	\$805,711.92	\$301,372.74	59.8%
6306314 - SEWAGE SERVICES				
452005 - SEWER SERVICE				
W4611 - RESIDENTIAL	\$2,545,905.91	\$3,237,721.72	\$691,815.81	27.2%
W4612 - COMMERCIAL	\$1,430,856.41	\$1,907,445.55	\$476,589.14	33.3%
W4613 - INDUSTRIAL	\$2,463,865.50	\$3,509,546.25	\$1,045,680.75	42.4%
W4614 - PUBLIC AUTHORITY	\$554,755.92	\$709,867.06	\$155,111.14	28.0%
W4615 - MULTI-FAMILY RESIDENTIAL	\$832,329.67	\$1,087,095.98	\$254,766.31	30.6%
W4700 - FORFEITED DISCOUNTS	\$58,078.54	\$78,313.08	\$20,234.54	34.8%
W4801 - INDUSTRIAL SURCHARGE	\$632,619.66	\$553,475.64	(\$79,144.02)	-12.5%
6306314 - SEWAGE SERVICES	\$8,518,411.61	\$11,083,465.28	\$2,565,053.67	30.1%
6306316 - WHOLESALE SERVICES				
452005 - SEWER SERVICE				
W4751 - ONALASKA	\$1,782,847.07	\$1,902,095.67	\$119,248.60	6.7%
W4752 - SHELBY	\$220,216.40	\$239,414.40	\$19,198.00	8.7%
W4753 - CAMPBELL	\$455,930.05	\$452,632.34	(\$3,297.71)	-0.7%
W4754 - LA CRESCENT	\$338,990.19	\$365,616.21	\$26,626.02	7.9%
6306316 - WHOLESALE SERVICES	\$2,797,983.71	\$2,959,758.62	\$161,774.91	5.8%

Sewer Income Statement

6306318 - TRUCKED WASTE

452005 - SEWER SERVICE

W4800 - HIGH STRENGTH	\$130,269.73	\$181,518.05	\$51,248.32	39.3%
W4802 - LOW STRENGTH	\$100,874.00	\$196,065.92	\$95,191.92	94.4%
W4803 - MEDIUM STRENGTH	\$119,913.56	\$126,400.11	\$6,486.55	5.4%

6306318 - TRUCKED WASTE	\$351,057.29	\$503,984.08	\$152,926.79	43.6%
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6306320 - PRETREATMENT

452005 - SEWER SERVICE

\$101,615.86	\$122,413.23	\$20,797.37	20.5%
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6306320 - PRETREATMENT	\$101,615.86	\$122,413.23	\$20,797.37	20.5%
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Total Revenues	\$12,273,407.65	\$15,475,333.13	\$3,201,925.48	26%
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Sewer Income Statement

Expenses	2023	2024	\$ CHANGE	% CHANGE
6306310 - GEN ADMIN - WASTE WATER				
510000 - SALARIES AND WAGES	\$352,861.66	\$382,209.84	\$29,348.18	8.3%
510001 - SEVERANCE PAY	\$0.00	\$0.00	\$0.00	#DIV/0!
510005 - LIMITED TERM EE SALARIES	\$110.00	\$90.00	(\$20.00)	-18.2%
510006 - OVERTIME PAY	\$1,281.78	\$887.55	(\$394.23)	-30.8%
510025 - COMPENSATED ABSENCES EXPENSE	\$16,662.07	\$28,723.82	\$12,061.75	72.4%
510030 - CELL PHONE REIMBURSEMENT	\$4,016.18	\$103.57	(\$3,912.61)	-97.4%
511005 - HEALTH INSURANCE	\$357,226.44	\$276,506.74	(\$80,719.70)	-22.6%
511010 - WORKERS COMPENSATION DEPT CHGS	\$43,980.62	\$39,492.32	(\$4,488.30)	-10.2%
511015 - LIFE INSURANCE	\$4,402.00	\$4,707.42	\$305.42	6.9%
511020 - SOCIAL SECURITY AND MEDICARE	\$115,398.12	\$129,062.30	\$13,664.18	11.8%
511025 - RETIREMENT BENEFITS	\$85,982.52	\$88,751.29	\$2,768.77	3.2%
511065 - EMPLOYEE RECOGNITION	\$172.60	\$395.34	\$222.74	129.0%
513102 - GASB RETIREMENT ALLOCATION	(\$212,546.00)	(\$176,880.00)	\$35,666.00	-16.8%
520006 - REGULATORY PERMIT/FEES	\$45,039.44	\$50,840.15	\$5,800.71	12.9%
520010 - AUDIT & ACCOUNTING FEES	\$3,000.00	\$3,300.00	\$300.00	10.0%
520050 - CONSULTING SERVICES	\$26,899.00	\$118,475.99	\$91,576.99	340.4%
520055 - RECRUITMENT FEES & SVCS	\$1,799.00	\$537.24	(\$1,261.76)	-70.1%
520100 - CONTRACT SVCS - CLEANING	\$747.04	\$693.18	(\$53.86)	-7.2%
520110 - OTHER CONTRACTED SVCS	\$7,845.94	\$7,978.91	\$132.97	1.7%
520134 - INTERFUND CHARGES FOR SERVICES	\$278,579.40	\$265,212.96	(\$13,366.44)	-4.8%
W8100 - CITY SERVICES				
FINANCE (ACCOUNTING)	\$16,794.00	\$42,825.00	\$26,031.00	155.0%
FINANCE (PAYROLL)	\$11,695.00	\$3,730.00	(\$7,965.00)	-68.1%
MAYOR	\$15,361.00	\$18,103.00	\$2,742.00	17.9%
HUMAN RESOURCES	\$11,370.00	\$5,893.00	(\$5,477.00)	-48.2%
INFORMATION SERVICES	\$29,786.00	\$32,398.56	\$2,612.56	8.8%
CITY CLERK/DEPT. OF PUBLIC WORKS	\$13,306.00	\$11,273.00	(\$2,033.00)	-15.3%
ENGINEERING	\$108,484.00	\$80,348.00	(\$28,136.00)	-25.9%
RECYCLING	\$1,997.00	\$1,497.75	(\$499.25)	-25.0%

Sewer Income Statement

CITY ATTORNEY/LEGAL	\$46,171.00	\$40,913.00	(\$5,258.00)	-11.4%
W9030 - CUSTOMER RECORDS & COLLECTIONS	\$23,615.40	\$28,231.65	\$4,616.25	19.5%
521005 - TRAVEL - OTHER	\$1,296.70	\$723.77	(\$572.93)	-44.2%
521006 - TRAINING/CONF. REGISTRATION	\$24,489.36	\$20,762.87	(\$3,726.49)	-15.2%
521101 - TELEPHONE	\$21,008.98	\$21,511.80	\$502.82	2.4%
530200 - PROPERTY INS	\$93,728.35	\$99,720.51	\$5,992.16	6.4%
530250 - LIABILITY INS	\$38,110.39	\$38,015.32	(\$95.07)	-0.2%
532000 - OFFICE SUPPLIES	\$3,011.57	\$3,687.33	\$675.76	22.4%
532010 - OPERATING SUPPLIES	\$67,212.51	\$71,045.27	\$3,832.76	5.7%
532055 - GASOLINE FUEL	\$12,087.56	\$19,069.44	\$6,981.88	57.8%
532056 - DIESEL FUEL	\$18,845.43	\$28,311.23	\$9,465.80	50.2%
532060 - POSTAGE	\$1,035.43	\$992.59	(\$42.84)	-4.1%
532065 - PRINTING SERVICES	\$1.86	\$0.78	(\$1.08)	-58.1%
532075 - MEMBERSHIPS & SUBSCRIPTIONS	\$14,652.94	\$18,922.81	\$4,269.87	29.1%
532085 - FIRST AID & SAFETY SUPPLIES	\$17,125.85	\$8,039.24	(\$9,086.61)	-53.1%
533010 - COMPUTER EQUIP UNDER \$10,000	\$25,239.31	\$14,516.36	(\$10,722.95)	-42.5%
533030 - MJR TOOLS & EQ UNDER \$10,000	\$49,490.24	\$32,732.17	(\$16,758.07)	-33.9%
533035 - SMLL/MINR TOOLS UNDER \$1,000	\$9,655.55	\$13,377.70	\$3,722.15	38.5%
540100 - R&M - EQUIP/MACH	\$46,716.40	\$28,886.83	(\$17,829.57)	-38.2%
540150 - R&M - COMMUNICATION	\$15,919.46	\$11,900.81	(\$4,018.65)	-25.2%
540250 - R&M - VEHICLE	\$17,921.12	\$33,722.45	\$15,801.33	88.2%
550000 - MISCELLANEOUS	\$8,881.98	\$21,100.57	\$12,218.59	137.6%
550250 - AP PMT BY CREDIT CARD FEE	\$0.00	\$108.85	\$108.85	#DIV/0!
562100 - DEBT INTEREST	\$702,366.32	\$1,050,609.67	\$348,243.35	49.6%
562300 - DEBT ISSUANCE COSTS	(\$0.02)	\$0.00	\$0.02	-100.0%
563100 - LEASE INTEREST	\$10,545.44	\$10,530.84	(\$14.60)	-0.1%
563200 - RENTAL STRUCTURE (CITY HALL OFFICE RENT)	\$6,480.00	\$6,480.00	\$335,580.04	0.0%
563250 - RENTAL EQUIPMENT	\$654.00	\$10,000.00	\$9,346.00	1429.1%
564100 - SUBSCRIPTION INTEREST	\$377.65	\$17.01	(\$360.64)	-95.5%
6306310 - GEN ADMIN - WASTE WATER	\$1,485,433.78	\$1,829,999.18	\$344,565.40	23.2%

Sewer Income Statement

6306316 - WHOLESALE SERVICES

520135 - INTERGOV CHARGES FOR SVCS EXP	\$137,170.36	\$146,066.59	\$8,896.23	6.5%
6306316 - WHOLESALE SERVICES	\$137,170.36	\$146,066.59	\$8,896.23	6.5%

6306320 - PRETREATMENT

510000 - SALARIES AND WAGES	\$64,294.64	\$68,657.81	\$4,363.17	6.8%
510005 - LIMITED TERM EE SALARIES	\$18.00	\$0.00	(\$18.00)	-100.0%
510006 - OVERTIME PAY	\$34.95	\$0.00	(\$34.95)	-100.0%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$18.70	\$18.70	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$162.36	\$162.36	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$151.81	\$151.81	#DIV/0!
532010 - OPERATING SUPPLIES	\$5,399.69	\$1,019.01	(\$4,380.68)	-81.1%
6306320 - PRETREATMENT	\$69,747.28	\$70,009.69	\$262.41	0.4%

6306330 - SOLIDS DISPOSAL

510000 - SALARIES AND WAGES	\$0.00	\$0.00	\$0.00	#DIV/0!
510006 - OVERTIME PAY	\$0.00	\$0.00	\$0.00	#DIV/0!
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$0.00	\$0.00	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$0.00	\$0.00	#DIV/0!
521132 - SOLIDS DISPOSAL	\$1,353,443.45	\$1,500,671.39	\$147,227.94	10.9%
6306330 - SOLIDS DISPOSAL	\$1,353,443.45	\$1,500,671.39	\$147,227.94	10.9%

Sewer Income Statement

6306332 - LABORATORY

510000 - SALARIES AND WAGES	\$60,368.23	\$64,073.44	\$3,705.21	6.1%
510005 - LIMITED TERM EE SALARIES	\$0.00	\$54.00	\$54.00	#DIV/0!
510006 - OVERTIME PAY	\$6,475.27	\$5,404.61	(\$1,070.66)	-16.5%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$40.93	\$40.93	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$310.06	\$310.06	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$297.83	\$297.83	#DIV/0!
520045 - TESTING/SAMPLING SVCS	\$40,577.75	\$55,576.46	\$14,998.71	37.0%
532091 - LAB SUPPLIES	\$36,588.47	\$33,026.93	(\$3,561.54)	-9.7%
550250 - AP PMT BY CREDIT CARD FEE	\$0.00	\$7.19	\$7.19	#DIV/0!

6306332 - LABORATORY

\$144,009.72

\$158,791.45

\$14,781.73

10.3%

6306334 - SEWER COLLECTION

510000 - SALARIES AND WAGES	\$179,016.96	\$168,739.99	(\$10,276.97)	-5.7%
510005 - LIMITED TERM EE SALARIES	\$8,552.50	\$16,606.36	\$8,053.86	94.2%
510006 - OVERTIME PAY	\$1,005.27	\$1,164.49	\$159.22	15.8%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$18.77	\$18.77	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$379.59	\$379.59	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$358.84	\$358.84	#DIV/0!
520100 - CONTRACT SVCS - CLEANING	\$44,055.90	\$727.20	(\$43,328.70)	-98.3%
520106 - CONTRACT SVCS - TELEVISED LINE	\$46,924.05	\$41,385.59	(\$5,538.46)	-11.8%
520107 - CONTRACTED REPAIRS	\$95,416.63	\$90,576.78	(\$4,839.85)	-5.1%
520108 - CONTRACTED FLATWORK	\$2,974.96	\$34,335.12	\$31,360.16	1054.1%
532041 - FOUNDRY SUPPLIES	\$66,523.00	\$53,630.71	(\$12,892.29)	-19.4%
532042 - CONCRETE SUPPLIES	\$6,240.99	\$10,299.70	\$4,058.71	65.0%
540300 - R&M - INFRASTRUCTURE	\$3,879.96	\$8,955.30	\$5,075.34	130.8%

6306334 - SEWER COLLECTION

\$454,590.22

\$427,178.44

(\$27,411.78)

-6.0%

Sewer Income Statement

6306336 - LIFT STATIONS

510000 - SALARIES AND WAGES	\$119,831.30	\$72,277.40	(\$47,553.90)	-39.7%
510005 - LIMITED TERM EE SALARIES	\$578.50	\$0.00	(\$578.50)	-100.0%
510006 - OVERTIME PAY	\$4,127.94	\$3,799.63	(\$328.31)	-8.0%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$13.23	\$13.23	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$184.94	\$184.94	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$177.16	\$177.16	#DIV/0!
521102 - ELECTRICITY	\$91,144.07	\$93,759.84	\$2,615.77	2.9%
521103 - WATER	\$4,409.30	\$3,725.55	(\$683.75)	-15.5%
521104 - NATURAL GAS	\$7,941.96	\$6,679.57	(\$1,262.39)	-15.9%
521105 - SEWER	\$1,920.00	\$1,722.76	(\$197.24)	-10.3%
521106 - STORM WATER	\$274.96	\$266.87	(\$8.09)	-2.9%
540000 - R&M - BUILDINGS	\$2,896.42	\$8,118.37	\$5,221.95	180.3%
540050 - R&M - GROUNDS	\$6,829.98	\$6,420.00	(\$409.98)	-6.0%
540100 - R&M - EQUIP/MACH	\$52,040.53	\$23,408.06	(\$28,632.47)	-55.0%
6306336 - LIFT STATIONS	\$291,994.96	\$220,553.38	(\$71,441.58)	-24.5%

6306338 - CUSTOMER ACCOUNTS

510000 - SALARIES AND WAGES	\$132,189.94	\$141,342.44	\$9,152.50	6.9%
510005 - LIMITED TERM EE SALARIES	\$0.00	\$175.44	\$175.44	#DIV/0!
510006 - OVERTIME PAY	\$794.97	\$39.67	(\$755.30)	-95.0%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$11.42	\$11.42	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$254.90	\$254.90	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$236.77	\$236.77	#DIV/0!
520134 - INTERFUND CHARGES FOR SERVICES	\$268,780.33	\$274,550.02	\$5,769.69	2.1%
550150 - BAD DEBT EXPENSE	\$1,196.28	\$2,487.27	\$1,290.99	107.9%
6306338 - CUSTOMER ACCOUNTS	\$402,961.52	\$419,097.93	\$16,136.41	4.0%

Sewer Income Statement

6306340 - FACILITY OPERATIONS					
510000 - SALARIES AND WAGES	\$528,678.00	\$758,127.10	\$229,449.10	43.4%	
510005 - LIMITED TERM EE SALARIES	\$18,108.25	\$11,844.00	(\$6,264.25)	-34.6%	
510006 - OVERTIME PAY	\$12,117.94	\$33,163.76	\$21,045.82	173.7%	
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!	
511015 - LIFE INSURANCE	\$0.00	\$128.75	\$128.75	#DIV/0!	
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$2,049.92	\$2,049.92	#DIV/0!	
511025 - RETIREMENT BENEFITS	\$0.00	\$1,959.51	\$1,959.51	#DIV/0!	
521102 - ELECTRICITY	\$574,610.86	\$645,018.80	\$70,407.94	12.3%	
521103 - WATER	\$77,240.19	\$75,670.78	(\$1,569.41)	-2.0%	
521104 - NATURAL GAS	\$58,730.42	\$131,965.91	\$73,235.49	124.7%	
521105 - SEWER	\$194,428.94	\$243,136.32	\$48,707.38	25.1%	
521106 - STORM WATER	\$983.80	\$992.73	\$8.93	0.9%	
532090 - CHEMICAL SUPPLIES	\$295,549.88	\$283,708.96	(\$11,840.92)	-4.0%	
540000 - R&M - BUILDINGS	\$42,492.09	\$182,395.58	\$139,903.49	329.2%	
540050 - R&M - GROUNDS	\$2,880.55	\$14,635.51	\$11,754.96	408.1%	
540100 - R&M - EQUIP/MACH	\$274,965.21	\$215,129.43	(\$59,835.78)	-21.8%	
540300 - R&M - INFRASTRUCTURE	\$0.00	\$27,692.05	\$27,692.05	#DIV/0!	
550250 - AP PMT BY CREDIT CARD FEE	\$0.00	\$147.39	\$147.39	#DIV/0!	
6306340 - FACILITY OPERATIONS	\$2,080,786.13	\$2,627,766.50	\$546,980.37	26.3%	
Total Expenses	\$6,420,137.42	\$7,400,134.55	\$979,997.13	15%	
Net Income:	\$5,853,270.23	\$8,075,198.58	\$2,221,928.35	38%	

Sewer Income Statement

BILLED SEWER CONSUMPTION ANALYSIS

	2023		2024		% CHANGE	
	CONSUMPTION (GALLONS)	AVG. CUSTOMERS	CONSUMPTION (GALLONS)	AVG. CUSTOMERS	CONSUMPTION (GALLONS)	AVG. CUSTOMERS
RESIDENTIAL	611,765,264	13,309	580,349,264	13,553	-5.1%	1.8%
COMMERCIAL	451,048,488	1,396	440,364,056	1,395	-2.4%	-0.1%
INDUSTRIAL	884,250,444	103	874,184,608	102	-1.1%	-1.0%
PUBLIC AUTHORITY	181,551,568	186	172,044,488	190	-5.2%	2.2%
MULTI-FAMILY RESIDENTIAL	267,088,360	764	251,235,248	776	-5.9%	1.6%
TOTAL	2,395,704,124	15,758	2,318,177,664	16,016	-3.2%	1.6%

DAYS CASH ON HAND - FYE 2024

O & M EXPENSES	\$7,400,134.55	***Need to have a minimum of 130 days cash on hand. Higher bond rating if we have 150+ days cash on hand.***
CASH ON HAND - NOT INCLUDING RESTRICTED	\$4,471,995.42	
FACTOR	1.65	
DAYS CASH ON HAND	220.57	

DEBT COVERAGE RATIO - FYE 2024

NET INCOME	\$8,075,198.58	***Ratio for revenue bonds must be 1.2 or higher. Ratio for general obligation bonds must be 1.0 or higher.***
DEPRECIATION EXPENSE	\$1,045,167.53	
INTEREST EXPENSE	\$1,061,157.52	
AMORTIZATION EXPENSE	\$13,158.65	
CASH FROM OPERATIONS TO PAY DEBT	\$10,194,682.28	
ANNUAL DEBT PAYMENT		
DEBT COVERAGE RATIO - FYE 2024	#DIV/0!	