

March 4, 2014

Judiciary and Administration Committee

I request a hardship waiver for section 8.07(I) 5 of the Municipal Code establishing a moratorium regarding the conversion of single-family home into a rental for property at 726 Charles St.

I inherited the home located at 726 Charles Street, and have had the home for sale since August of 2013. I have had one person interested in purchasing the home, however, with the updated Flood insurance rates, insurance would be \$3700.00 annually. The potential buyer was unable to purchase the home. Currently this home is unoccupied. In my opinion, until FEMA extends the flood relief, this home is unsellable related to the Flood insurance rates.

Due to the imposed moratorium, I am also unable to apply for a permit to rent the home, so it remains empty.

It is, and has been, for the past several months, a financial hardship for us to continue paying for heating, electric, water, and city taxes, along with home owners insurance, to leave this home empty. Annually this will cost us approximately \$5,000.00.

My intent in the future is to sell the home. However in the interim, I would appreciate a waiver to allow for the ability to rent this home.

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