

Resolution reallocating ReInvest La Crosse funds.

RESOLUTION

WHEREAS, Resolution 13-0432 released reserve funds in the amount of \$250,000 for ReInvest La Crosse; and

WHEREAS, the program as currently designed had raised questions regarding the public purpose doctrine and therefore have not been used, and;

WHEREAS, these approved funds were intended to support neighborhood revitalization, and;

WHEREAS, the City of La Crosse has over 2,000 structures in the designated high risk flood zone, requiring owners in some cases to pay for expensive flood insurance, thereby affecting property values;

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of La Crosse that these funds be re-allocated for use in the Floodplain Relief Program, offering assistance to individuals to improve, elevate, landscape and successfully acquire a letter of map revision (LOMR);

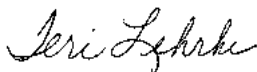
BE IT FURTHER RESOLVED, that these funds be reallocated from the Fund 581 Reinvest La Crosse to the Floodplain Relief Fund;

BE IT FURTHER RESOLVED, that the Housing Rehabilitation Committee have oversight of the administration of the funds;

BE IT FURTHER RESOLVED, if any revenue is generated from the program, it be placed in the Reinvest La Crosse Fund to be used for floodplain relief,

BE IT FURTHER RESOLVED, that the Director of Planning & Development and the Director of Finance and Purchase, and all other Departments are hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on June 9, 2016.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*