

**VINTAGE TRIUMPH REGISTER
CHAPTER INSURANCE PROGRAM
SUMMARY OF POLICY LIMITS OF LIABILITY**

**1. COMMERCIAL GENERAL LIABILITY / NON-OWNED AUTO /
UMBRELLA LIABILITY POLICY**

General Aggregate	\$2,000,000	Combined Single Limit	Bodily Injury & Property Damage
Products & Completed Operations	2,000,000	“ “ “	“
Each occurrence	1,000,000	“ “ “	“
Tenants Legal Liability	1,000,000	“ “ “	“
Personal & Advertising Injury	1,000,000	“ “ “	“
Hired & Non-owned Auto Lia	1,000,000	“ “ “	“
Medical Expenses	10,000	Each person	
Commercial Umbrella	1,000,000	each occurrence /	
	1,000,000	general aggregate	

Insurer: Foremost Signature Insurance Co. (Farmers Ins. Group) rated “A” (Excellent) by A.M. Best. A wholly owned entity of Zurich Financial Services Group

2. DIRECTORS AND OFFICERS LIABILITY POLICY

Aggregate Limit	\$2,000,000 per policy
Retained Amount	1,000 each claim
Defense costs Limit	Unlimited and does not reduce aggregate limit, but ceases once aggregate limit for claim(s) paid out

The aggregate policy limit applies to all participating chapters plus the national club, which means that any claim paid during the policy year will reduce the benefits available to each and all entities for the remainder of the policy year.

Insurer: Old Republic Insurance Co.- Rated “A+” (Superior) by A. M. Best; specialists in Directors & Officers liability coverage and Lawyers Professional Liability

J. C. TAYLOR, INC.

Antique and Classic Automobile Club Insurance Program

WHAT COVERAGE ? Commercial General Liability
Non-owned Auto Liability
Directors & Officers Liability
Umbrella Liability (excluding D&O)

WHO IS AN INSURED ? VTR, all chapters and regions, directors & officers and all club members.

Coverage is limited to liability claims arising out of accidents and occurrences associated with activities of the club.

WHERE IS COVERAGE ? Clubs are covered for any occurrence on property rented, leased or used by the club for activities of the club, including, but not limited to, meetings, dances, tours, picnics, flea markets, banquets, shows, malls, shopping center, shows, and parades.

LIMITED SUMMARY OF COMMERCIAL GENERAL LIABILITY POLICY:

INSURANCE AGREEMENT: The policy will pay those sums which the Insured becomes legally obligated to pay as damages because of "bodily injury" or "property damage" to which the insurance applies.

PERSONAL INJURY LIABILITY:

Covers false arrest, detention or imprisonment, malicious prosecution, libel, slander, invasion of privacy.

ADVERTISING INJURY LIABILITY:

Covers the club for all forms of advertising used by the club and indemnifies to the extent of any final judgment for money damages resulting from libel, slander, or defamation; infringement of copyright title or slogan; piracy; unfair competition or misappropriation of ideas; or an invasion of privacy alleged to have been committed in any public article or broadcast, all subject to exclusions.

CONTRACTUAL LIABILITY:

Covers the club for lease of premises contracts, as well as other written contracts in which the club assumes the tort liability of another to pay damages because of bodily injury or property damage to a third party or organization if contract is made prior to the incident.

Clubs entering into contract with indemnification clauses (Hold Harmless clauses) must refer copies of the contract to J.C. Taylor's service representatives for review.

PRODUCTS LIABILITY;

Covers the club for liability resulting from goods or products sold, handled or distributed by the club at club events or as part of club activities and includes, but is not limited to food, drinks, clothing, jewelry or toys.

NON-OWNED WATERCRAFT LIABILITY:

Covers the club for used of non-owned craft under 26 feet. Contact J.C. Taylor for approval and additional coverage for larger craft.

LIQUOR LIABILITY:

Covers the club except if the club is in the business on manufacturing, distributing, selling, serving, or furnishing alcoholic beverages. Also not covered – causing or contributing to intoxication, serving persons under the legal drinking age, violation of statutes or ordinances.

NON- OWNED AUTO LIABILITY;

Coverage designed to protect the club when a member is using a vehicle not owned by the club in connection with club activities.

Note: Each member must maintain adequate Personal Auto Liability and Physical Damage coverage on all of his or her vehicles, including antiques, classics and modern vehicles.

FIRE LEGAL LIABILITY:

Covers the club for up to \$50,000 on buildings used but not owned by the club for activities such as meetings, banquets and dances. Add'l limits are available upon request to the J.C. Taylor underwriter.

UMBRELLA LIABILITY:

Protects the club with basically a layer of liability protection over the limits applicable to the above coverages, plus covers certain other liabilities (such as Employers Liability) where no underlying policy is available.

DIRECTORS AND OFFICERS LIABILITY:

Protects the club and its directors and officers for unintentional wrongful acts alleged to have been committed in connection with his or her duties.

Covered activities include those where a fee for admission is charged.

Charging a fee for rides in an auto at a club function is discouraged since most Personal Auto Policies contain exclusions for this exposure.

Coverage is **not** provided for physical damage to rented or borrowed equipment in your care, custody or control.

There are many topics not discussed in this summary. Questions on the program can best be answered by the J.C. Taylor agent (Tom Meakim @ tmeakim@jctaylor.com or 1-800-272-6784).

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No coverage is provided by this summary. We ask that you do not accept this brief summary as a complete explanation of the policy. A narrative description can never replace a policy, and the actual policy language will govern the scope and the limits of coverage.