





## PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

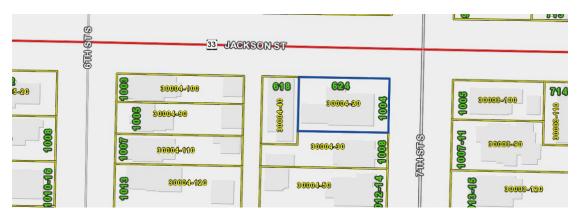
## Memorandum

**To:** Community Development Committee

From: Dawn Reinhart

Date: 1/26/2018

Re: Action on acquisition of 624 Jackson St



Assessed Value: \$84,800 Fair Market Value: \$98,100 Lot Size: 60x99

Staff reached out to the owner of 624 Jackson St/1004 7<sup>th</sup> St. The owner is interested in selling however not for assessed or fair market value. They were previously offered \$130,000 from a Buyer. Current rents are \$700/mo. & \$600/mo. The property was a duplex; each unit is 3 bedrooms and 1 bath. The property that faces 7<sup>th</sup> St is in disrepair and would require the City to make repairs or relocate the tenants immediately. City would be responsible to pay for temporary housing until a replacement unit could be located. The maximum payment for relocation assistance is \$16,000.

Total estimated project cost: \$167-\$179,000

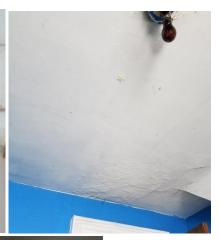


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