



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Community Development Committee
From: Dawn Reinhart
Date: 1/26/2018
Re: Action on acquisition of 624 Jackson St



Assessed Value: \$84,800 Fair Market Value: \$98,100 Lot Size: 60x99

Staff reached out to the owner of 624 Jackson St/1004 7th St. The owner is interested in selling however not for assessed or fair market value. They were previously offered \$130,000 from a Buyer. Current rents are \$700/mo. & \$600/mo. The property was a duplex; each unit is 3 bedrooms and 1 bath. The property that faces 7th St is in disrepair and would require the City to make repairs or relocate the tenants immediately. City would be responsible to pay for temporary housing until a replacement unit could be located. The maximum payment for relocation assistance is \$16,000.

Total estimated project cost: \$167-\$179,000



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Electrical cords used as permanent wiring



Windows partially covered with poster board to help with heating issues