

RESOLUTION

WHEREAS, on January 11, 1996, the Common Council of the City of La Crosse, Wisconsin approved the specifications to provide certain investment services for the City of La Crosse, and

WHEREAS proposals for investment services for the period March 1, 2015 through March 31, 2016 were received on January 27, 2015,

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the following bids for said investment services:

- 1.) River Bank for the \$10,000,000.00 level of investment at the rate of .0026 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 2.) Coulee Bank for the \$7,500,000.00 level of investment at the rate of .0018 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 3.) State Bank Financial for the \$1,000,000.00 level of investment at the rate of .0005 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization,

all in accordance with the attached report of bids and recommendations of the Director of Finance/Treasurer, and

BE IT FURTHER RESOLVED that the Mayor and City Clerk are authorized to sign said Investment Services agreements on behalf of the City, and

BE IT FURTHER RESOLVED that the Director of Finance/Treasurer is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on February 12, 2015.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin