

## 2021 RDA Projected Cash Flow

| City of La Crosse RDA<br>Projected 2020 River Point cash flows | Jan              | Feb              | March            | April            | May              | June             | July             | Aug              | Sept             | Oct              | Nov              | Dec              |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Cash flows from operating activities</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Operating Cash   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Other Receipts   |                  | \$168,000        |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Payments for Goods and Services                                | (\$36,562)       | (\$23,200)       | (\$5,000)        | (\$5,000)        | (\$22,500)       | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        |
| <i>Net cash from operating activities</i>                      | (\$36,562)       | \$144,800        | (\$5,000)        | (\$5,000)        | (\$22,500)       | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        | (\$5,000)        |
| <b>Cash flows from investing activities</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Purchase of property   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Loans granted, net   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Interest received - loans                                      | \$39             | \$39             | \$39             | \$39             | \$39             | \$39             | \$1,655          | \$39             | \$39             | \$39             | \$289            | \$39             |
| Interest received - earned                                     | \$206            | \$206            | \$206            | \$206            | \$206            | \$206            | \$206            | \$206            | \$206            | \$206            | \$206            | \$206            |
| <i>Net cash used in investing activities</i>                   | \$245            | \$245            | \$245            | \$245            | \$245            | \$245            | \$1,861          | \$245            | \$245            | \$245            | \$495            | \$245            |
| <b>Net increase/decrease in cash</b>                           | (\$36,317)       | \$145,045        | (\$4,755)        | (\$4,755)        | (\$22,255)       | (\$4,755)        | (\$3,139)        | (\$4,755)        | (\$4,755)        | (\$4,755)        | (\$4,505)        | (\$4,755)        |
| <b>Cash at start of the period</b>                             | \$176,914        | \$140,597        | \$285,642        | \$280,887        | \$276,132        | \$253,877        | \$249,122        | \$245,983        | \$241,228        | \$236,473        | \$231,718        | \$227,213        |
| <b>Cash at end of the period</b>                               | <b>\$140,597</b> | <b>\$285,642</b> | <b>\$280,887</b> | <b>\$276,132</b> | <b>\$253,877</b> | <b>\$249,122</b> | <b>\$245,983</b> | <b>\$241,228</b> | <b>\$236,473</b> | <b>\$231,718</b> | <b>\$227,213</b> | <b>\$222,458</b> |

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Cash flow does not consider these items:

2021 Considerations:

Vendi Contract for 2022?  
(\$50,000) Set aside for small business relief

# 2020 RDA Assets



| Type of Statement:   | 7/31/2020           |               | 8/31/2020           |               | 9/30/2020           |               | 10/31/2020          |               | 11/30/2020          |               | 12/31/2020          |               |
|--|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|
| Date of Statement:   |                     | %             |                     | %             |                     | %             |                     | %             |                     | %             |                     | %             |
| <b>ASSETS</b>  |                     |               |                     |               |                     |               |                     |               |                     |               |                     |               |
| Cash - State Bank Checking   | \$2,350             | 0.0%          | \$2,495             | 0.0%          | \$2,534             | 0.0%          | \$23,845            | 0.2%          | \$23,884            | 0.2%          | \$3,145             | 0.0%          |
| Cash - State Bank MM   | \$13,298            | 0.1%          | \$13,318            | 0.1%          | \$13,440            | 0.1%          | \$13,593            | 0.1%          | \$13,799            | 0.1%          | \$14,490            | 0.1%          |
| Cash - SB MM Restricted (TID 9)  | \$400,000           | 3.6%          | \$400,000           | 3.6%          | \$400,000           | 3.6%          | \$400,000           | 3.6%          | \$400,000           | 3.6%          | \$400,000           | 3.6%          |
| Cash - SB MM <b>Restricted</b> (Industrial Park Sinking Fund - 16-1005 grant and loan programs/infrastructure and redevelopment) | \$100,000           | 0.9%          | \$100,000           | 0.9%          | \$100,000           | 0.9%          | \$100,000           | 0.9%          | \$100,000           | 0.9%          | \$100,000           | 0.9%          |
| Cash - SB MM Restricted RDA motion 4/30/20 COVID 19 Support Small Businesses)  | \$50,000            | 0.4%          | \$50,000            | 0.4%          | \$50,000            | 0.4%          | \$50,000            | 0.5%          | \$50,000            | 0.5%          | \$50,000            | 0.5%          |
| Cash - SB MM Restricted 19-0871 (TID 7)  | \$34,720            | 0.3%          | \$31,326            | 0.3%          | \$31,326            | 0.3%          | \$5,826             | 0.1%          | \$5,826             | 0.1%          | \$5,826             | 0.1%          |
| Cash - Res 17-1484 LA Restriced (Riverside North) City Ledger  | \$3,826             | 0.0%          | \$3,759             | 0.0%          | \$3,759             | 0.0%          | \$3,759             | 0.0%          | \$3,692             | 0.0%          | \$3,692             | 0.0%          |
| Cash - 2016 Bonds Restriced (Riverside North Eng Ph1) City Ledger NOT RDA  | \$203,120           | 1.8%          | \$198,993           | 1.8%          | \$189,295           | 1.7%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          |
| <b>Total Current Assets</b>  | <b>\$807,314</b>    | <b>7.2%</b>   | <b>\$799,891</b>    | <b>7.1%</b>   | <b>\$790,354</b>    | <b>7.0%</b>   | <b>\$597,023</b>    | <b>5.4%</b>   | <b>\$597,201</b>    | <b>5.4%</b>   | <b>\$577,153</b>    | <b>5.2%</b>   |
| Land - Estimated Value   | \$10,000,000        | 88.9%         | \$10,000,000        | 88.9%         | \$10,000,000        | 89.0%         | \$10,000,000        | 90.6%         | \$10,000,000        | 90.6%         | \$10,000,000        | 90.7%         |
| Note Receivable - PSB (12/06/2023)   | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          |
| Note Receivable - Fenigor (12/06/2023)   | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          | \$25,000            | 0.2%          |
| Note Receivable - Doerflinger (05/27/2024)   | \$94,000            | 0.8%          | \$94,000            | 0.8%          | \$94,000            | 0.8%          | \$94,000            | 0.9%          | \$94,000            | 0.9%          | \$94,000            | 0.9%          |
| Note Receivable - Gorman (02/28/2034)  | \$300,000           | 2.7%          | \$300,000           | 2.7%          | \$300,000           | 2.7%          | \$300,000           | 2.7%          | \$300,000           | 2.7%          | \$300,000           | 2.7%          |
| <b>Total Assets</b>  | <b>\$11,251,314</b> | <b>100.0%</b> | <b>\$11,243,891</b> | <b>100.0%</b> | <b>\$11,234,354</b> | <b>100.0%</b> | <b>\$11,041,023</b> | <b>100.0%</b> | <b>\$11,041,201</b> | <b>100.0%</b> | <b>\$11,021,153</b> | <b>100.0%</b> |



# 2020 RDA Liabilities & Net Position



| Date of Statement:                                  | 7/31/2020           | %             | 8/31/2020           | %             | 9/30/2020           | %             | 10/31/2020          | %             | 11/30/2020          | %             | 12/31/2020          | %             |
|---|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|
| <b>LIABILITIES</b>                                  |                     |               |                     |               |                     |               |                     |               |                     |               |                     |               |
| Accounts Payable - WIRED Retainer                   | \$15,400            | 0.1%          | \$15,400            | 0.1%          | \$15,400            | 0.1%          | \$15,400            | 0.1%          | \$15,400            | 0.1%          | \$0                 | 0.0%          |
| Accounts Payable - Vendi Contract                   | \$30,000            | 0.3%          | \$26,606            | 0.2%          | \$26,606            | 0.2%          | \$22,376            | 0.2%          | \$22,376            | 0.2%          | \$17,066            | 0.2%          |
| Accounts Payable - Stormwater Utility               | \$134               | 0.0%          | \$67                | 0.0%          | \$67                | 0.0%          | \$67                | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          |
| Accounts Payable - Rinka                            | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          |
| Accounts Payable - SEH (Contract with City not RDA) | \$170,120           | 1.5%          | \$165,993           | 1.5%          | \$156,295           | 1.4%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          |
| Accounts Payable - Manske (Tree Removal)            | \$60,000            | 0.5%          | \$60,000            | 0.5%          | \$60,000            | 0.5%          | \$60,000            | 0.5%          | \$0                 | 0.0%          | \$0                 | 0.0%          |
| Accounts Payable - CVT                              | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          | \$0                 | 0.0%          |
| <b>Total Current Liabilities</b>                    | <b>\$275,654</b>    | <b>2.4%</b>   | <b>\$268,066</b>    | <b>2.4%</b>   | <b>\$258,368</b>    | <b>2.3%</b>   | <b>\$97,843</b>     | <b>0.9%</b>   | <b>\$37,776</b>     | <b>0.3%</b>   | <b>\$17,066</b>     | <b>0.2%</b>   |
| WirRED Contract Sales Success Fees                  | \$150,000           | 1.3%          | \$150,000           | 1.3%          | \$150,000           | 1.3%          | \$150,000           | 1.4%          | \$150,000           | 1.4%          | \$150,000           | 1.4%          |
| WIRED Contract Value Success Fees                   | \$675,000           | 6.0%          | \$675,000           | 6.0%          | \$675,000           | 6.0%          | \$675,000           | 6.1%          | \$675,000           | 6.1%          | \$675,000           | 6.1%          |
| <b>Total Liabilities</b>                            | <b>\$1,100,654</b>  | <b>9.8%</b>   | <b>\$1,093,066</b>  | <b>9.7%</b>   | <b>\$1,083,368</b>  | <b>9.6%</b>   | <b>\$922,843</b>    | <b>8.4%</b>   | <b>\$862,776</b>    | <b>7.8%</b>   | <b>\$842,066</b>    | <b>7.6%</b>   |
| Net investment in capital assets                    | \$10,000,000        | 88.9%         | \$10,000,000        | 88.9%         | \$10,000,000        | 89.0%         | \$10,000,000        | 90.6%         | \$10,000,000        | 90.6%         | \$10,000,000        | 90.7%         |
| Unrestricted Funds                                  | \$15,648            | 0.1%          | \$15,813            | 0.1%          | \$15,974            | 0.1%          | \$16,168            | 0.1%          | \$16,413            | 0.1%          | \$17,075            | 0.2%          |
| Restricted Funds                                    | \$135,012           | 1.2%          | \$135,012           | 1.2%          | \$135,012           | 1.2%          | \$102,012           | 0.9%          | \$162,012           | 1.5%          | \$162,012           | 1.5%          |
| <b>Net Position</b>                                 | <b>\$10,150,660</b> | <b>90.2%</b>  | <b>\$10,150,825</b> | <b>90.3%</b>  | <b>\$10,150,986</b> | <b>90.4%</b>  | <b>\$10,118,180</b> | <b>91.6%</b>  | <b>\$10,178,425</b> | <b>92.2%</b>  | <b>\$10,179,087</b> | <b>92.4%</b>  |
| <b>Total Liabilities &amp; Net Position</b>         | <b>\$11,251,314</b> | <b>100.0%</b> | <b>\$11,243,891</b> | <b>100.0%</b> | <b>\$11,234,354</b> | <b>100.0%</b> | <b>\$11,041,023</b> | <b>100.0%</b> | <b>\$11,041,201</b> | <b>100.0%</b> | <b>\$11,021,153</b> | <b>100.0%</b> |