

Resolution approving use of unbudgeted Utility funds for the material costs associated with the Hagar street extension.

RESOLUTION

WHEREAS, resolution 21-0887 approved Development Agreement for improvements being constructed on the former Trane Plant 6 site; and

WHEREAS, the development of this project requires the extension of Hagar Street, which was agreed to be funded and owned by the City of La Crosse with available Tax Increment District (TID) 16 cash with an estimated project cost of \$803,000; and

WHEREAS, \$156,057.61 is needed in utility materials for said public improvement.

NOW THEREFORE BE IT RESOLVED, that up to \$160,000 be allocated from the appropriate Utility Cash Reserves Accounts (Sanitary 630, Water 640, and Storm 650) to fund the respective utility materials for the Hagar Street extension, which is a public improvement in TID 16.

BE IT FURTHER RESOLVED, that the Utility funds shall be allocated as follow:

Sanitary Fund 630	\$30,000
Water Fund 640	\$70,000
Storm Fund 650	\$60,000

BE IT FURTHER RESOLVED that City staff are hereby authorized to effectuate this Resolution.