

CITY OF LA CROSSE

RENEWAL COMPARISON

JANUARY 1, 2014

**CITY OF LA CROSSE
NET PREMIUM COMPARISON
JANUARY 1, 2014**

	2013/2014	2014/2015				
		LGPIF	CVMIC	WMMIC	Westland	Westland
Property	\$187,811	\$229,170				
Contractors Equipment	21,657	21,835				
Automobile Comprehensive	32,942	32,942				
Automobile Collision	NA	NA				
Monies and Securities	<u>1,815</u>	<u>1,815</u>				
<i>Subtotal</i>	<i>\$244,225</i>	<i>\$285,762</i>				
Equipment Breakdown	8,170		\$ 8,700	\$ 16,537	\$ 16,537	\$ 16,537
Crime	1,758		5,925	2,285	2,285	2,285
General Liability	148,704		152,050	71,323	236,919	180,967
Employee Benefits Liability	Incl.		Incl.	Incl.	Incl.	Incl.
Public Officials Liability	Incl.		Incl.	Incl.	95,467	71,927
Employment Practices Liability	22,355		24,500	Incl.	Incl.	Incl.
Automobile Liability	Incl.		Incl.	Incl.	42,614	32,106
Umbrella/Excess	<u>7,452</u>		<u>7,500</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
Estimated Annual Premiums (incl. LGPIF)	\$432,664		\$484,437	\$375,907 ⁽¹⁾	\$679,584	\$589,584
Estimated Cost of Claims			120,000 ⁽²⁾	120,000 ⁽²⁾	NA	55,000 ⁽²⁾
Estimated Third Party Administrator Cost			TBD	NA	NA	NA
Equity Investment			NA	25,000 ⁽³⁾	NA	NA
Estimated Dividends ⁽⁴⁾			<u>(74,588) ⁽⁵⁾</u>	<u>(625) ⁽⁶⁾</u>	<u>(56,250) ⁽⁷⁾</u>	<u>(42,750) ⁽⁷⁾</u>
Total			\$529,849	\$520,282 ⁽¹⁾	\$623,334 ⁽⁸⁾	\$601,834 ⁽⁹⁾

(1) Includes Equipment Breakdown and Crime quote from Westland.

(2) Based on loss runs from January 1, 2007 to June 30, 2013.

(3) First year investment. Minimum is \$25,000 per year up to a total of \$500,000.

(4) Dividends are not guaranteed and are payable based upon declaration of the insurance company's Board of Directors.

(5) Dividend declared for LaCrosse for 2014 by CVMIC.

(6) Based on estimated dividend of 2.5% paid on equity investment.

(7) Based on estimated dividend of 15% paid on liability premium.

(8) No self insured retention.

(9) Self insured retention of \$25,000/\$75,000.

CITY OF LA CROSSE
PROPERTY AND LIABILITY INSURANCE RENEWALS
LIABILITY LIMITS/PREMIUM SUMMARY
JANUARY 1, 2014

	CVMIC		WMMIC		Westland (LWMMI)		Westland (LWMMI)	
	Limit	Premium			Limit	Premium	Limit	Premium
General Liability	\$5,000,000	\$152,050	\$10,000,000	\$71,323	\$10,000,000	\$236,919	\$10,000,000	\$180,967
Employee Benefits Liability	5,000,000	Incl.	10,000,000	Incl.	10,000,000	Incl.	10,000,000	Incl.
Automobile Liability	5,000,000	Incl.	10,000,000	Incl.	10,000,000	42,614	10,000,000	71,927
Employment Practices Liability	1,000,000	24,500	10,000,000	Incl.	10,000,000	Incl.	10,000,000	Incl.
Public Officials Liability	5,000,000	Incl.	10,000,000	Incl.	10,000,000	95,467	10,000,000	32,106
Premium Subtotal								
Umbrella/Excess	5,000,000	<u>7,500</u>	NA	<u>NA</u>	NA	<u>NA</u>	NA	<u>NA</u>
Premium Total		\$184,050		\$71,323		\$375,000		\$285,000
Equity Investment		<u>NA</u>		<u>25,000</u>		<u>NA</u>		<u>NA</u>
Total		\$184,050		\$96,323		\$417,530		\$285,000
Duty to Defend		Insured		Company		Company		Company
Defense Costs		Within Limit		Outside Limit		Outside Limit		Outside Limit
Retention		\$150,000/ 600,000		\$150,000/ 600,000		None		\$25,000/ 75,000
Assessable		Yes		No		Yes		Yes
Total Limits (GL)	\$10,000,000		\$10,000,000		\$10,000,000		\$10,000,000	
(EBL)	10,000,000		10,000,000		10,000,000		10,000,000	
(Auto)	10,000,000		10,000,000		10,000,000		10,000,000	
(EPL)	6,000,000		10,000,000		10,000,000		10,000,000	
(POL)	10,000,000		10,000,000		10,000,000		10,000,000	

CITY OF LACROSSE
RENEWAL EXPOSURE/COVERAGE COMPARISON
JANUARY 1, 2014

	CVMIC	WMMIC	Associated
Insurer	Safety National	Safety National	Safety National
A.M. Best Rating	A XII	A XII	A XII
Plan	Self Insd	Self Insd	Self Insd
Retention	\$500,000	\$500,000	\$500,000
Aggregate	NA	NA	None ⁽³⁾
TPA	CVMIC	WMMIC	Gallagher Bassett
EL Limit (000)	\$1,000	\$1,000	\$1,000
Experience Mod (test)	NA	NA	NA
Payroll Used	\$30,414,462	\$30,414,462	\$30,414,462
Primary Premium	NA	NA	NA
Rating Factor	.185	.1135	.185
Excess Premium	\$56,267	\$34,520	\$56,267 ⁽³⁾
Terrorism	Incl.	Incl.	Incl.
TPA Est. Fees	15,000	20,290 ⁽²⁾	55,405
Takeover Fees	NA	5,550	25,885
Agency Fee	2,287	NA	15,000
Claims	247,036	247,036	247,036
Total Cost	\$320,590	\$307,396	\$399,593

⁽¹⁾ Dividends are not guaranteed. To be payable, they must be declared by the insurer's Board of Directors.

⁽²⁾ Fees are estimated. Costs per claim are \$960 for lost time, \$142 for med only and \$47 for incident reports. Fees escalate 2% per year.

⁽³⁾ Alternate with \$1,000,000 aggregate would be \$93,379.