



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7312

Memorandum

To: Community Development Committee

From: Dawn Reinhart

Date: 6/3/2019

File ID: 19-0855

Re: Action on acquisition of 1508 Liberty St

Assessed Value: \$84,000

FMV: Not determined for 2019

Lot Size: 50' x 140'

Zoned: R-1

Sales Price: \$76,100

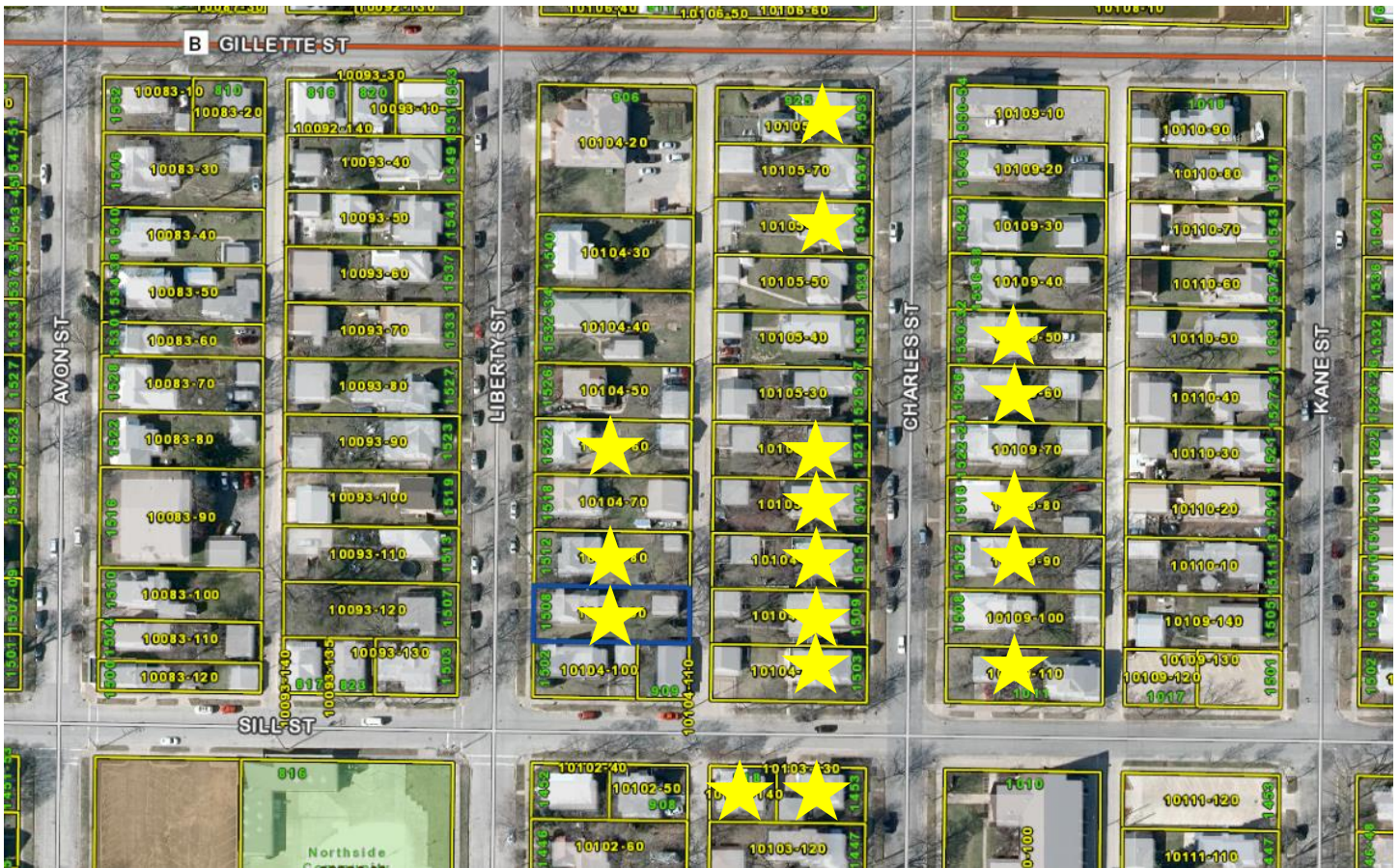
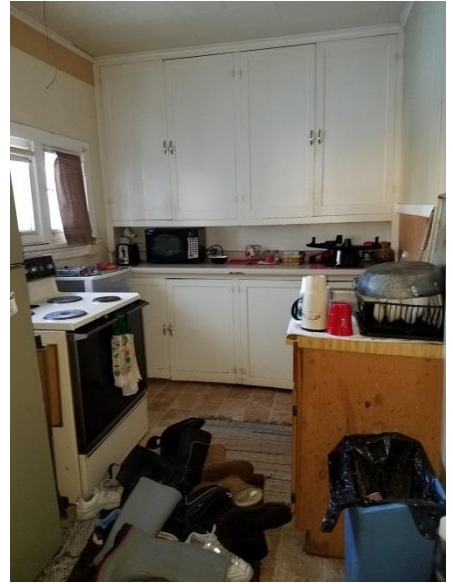
Housing Market Index: Two below average

The owner currently owns 17 rental properties, primarily on the 1500 Block of Charles St. The owner is preparing for retirement and would like to start divesting in their rental properties. They would like to convert as many homes as possible back into owner occupied opportunities. The 17 properties (identified with yellow star on map below) consist of 3 duplexes and 14 single family homes. Owner has identified 1508 & 1512 Liberty St as two of the more challenged properties that are in need of significant repairs.



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CAROLINE GREGERSON, COMMUNITY DEVELOPMENT ADMINISTRATOR
DAWN REINHART, NEIGHBORHOOD HOUSING DEVELOPMENT ASSOCIATE
TARA FITZGERALD, PROGRAMS COORDINATOR
KEVIN CLEMENTS, HOUSING SPECIALIST
KEVIN CONROY, HOUSING REHABILITATION SPECIALIST





Staff Recommendation: Acquire the property and demolish the structure. The funding source could be Replacement Housing or Citywide. Currently there are tenants who have a month to month lease. Staff recommends making the offer contingent upon the Owner providing Tenants with a 60 day notice to vacate the premise and closing not to occur until after Tenants have vacated the property.