

Resolution approving Investment Services agreement for the period of April 1, 2020 through March 31, 2021.

RESOLUTION

WHEREAS, on February 14th, 2019, the Common Council of the City of La Crosse, Wisconsin approved the specifications to provide certain investment services for the City of La Crosse, and

WHEREAS proposals for investment services for the period of April 1, 2020 through March 31, 2021 were received on February 27th, 2020.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the following bids for said investment services:

- 1.) River Bank for the \$10,000,000 level of investment at the rate of .0027 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 2.) Associated Bank for the \$1,000,000 level of investment at the rate of .0001 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 3.) Citizens Bank for the \$5,000,000 level of investment at the rate of .0020 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 4.) State Bank Financial for the \$10,000,000 level of investment at the rate of .0010 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization,

all in accordance with the attached report of bids and recommendations of the Director of Finance/Treasurer, and

BE IT FURTHER RESOLVED that the Mayor and City Clerk are authorized to sign said Investment Services agreements on behalf of the City, and

BE IT FURTHER RESOLVED that the Director of Finance/Human Resources is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on April 9, 2020.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*