

Site Control	Purchase and Sale Agreement / Option	8/18/2015	<i>Purchase Agreement</i>
Site Control	Maximum Extensions	1	<i>1-year if not funded in the WHEDA 2015 Application</i>
Site Control	Closing	Oct-15	
Feasibility/Due Diligence	Site survey		
Feasibility/Due Diligence	Market study	Jan-15	
Feasibility/Due Diligence	Phase 1 Environmental Assessment	Jan-15	
Feasibility/Due Diligence	Phase 2 Environmental Assessment		
Feasibility/Due Diligence	Capital needs assessment	NA	
Feasibility/Due Diligence	Support of project by relevant neighborhood association	Jan-15	
Feasibility/Due Diligence	Relocation of existing tenants	NA	
Financing	Appraisal	Jan-15	
Financing	Financial underwriting		
Financing	Application for funding (specify source):*	Jul-14	City CDBG
Financing	Application for funding (specify source):	Jan-15	WHEDA LIHTC
Financing	Application for funding (specify source):		
Financing	Construction cost estimate	Oct-15	
Financing	Lender selection	Nov-15	
Financing	Funding for services	Dec-15	
Financing	Award date for funding source (specify):*	Jul-14	City CDBG
Financing	Award date for funding source (specify):	May-15	WHEDA LIHTC
Financing	Award date for funding source (specify):		
Design/Permitting	Preliminary drawings completed	Jun-15	
Design/Permitting	Zoning approval		<i>Already Zoned Multifamily</i>
Design/Permitting	Site plan approval	Oct-15	
Design/Permitting	Building permit application submitted	Nov-15	
Design/Permitting	Building permits issued	Nov-15	
Design/Permitting	Submit Evergreen Project Plan	Nov-15	
Design/Permitting	Final Plans and Specs Completed	Nov-15	
Construction	Selection of general contractor	Nov-15	
Construction	Begin construction	Dec-15	
Construction	Issued certificate of occupancy	May-16	
Occupancy	Selection of management entity	Aug-15	
Occupancy	Selection of service providers	Dec-15	
Occupancy	Begin lease-up	May-16	
Occupancy	Placed in service - 1st Building	May-16	
Occupancy	Placed in service - Last Building	NA	
Occupancy	Projected First LIHTC Year	2016	