

**Piper Sandler & Co - Chicago, IL's Bid**  
**City of La Crosse, Wisconsin**  
**\$7,230,000 \$7,130,000 Taxable General Obligation Parking Refunding**  
**Bonds, Series 2020-D**

For the aggregate principal amount of ~~\$7,230,000.00~~ \$7,130,000.00, we will pay you ~~\$7,196,232.85~~ \$7,096,699.89, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
10/01/2022	<del>685M</del> 690M	0.3000	0.3000	100.000	
10/01/2023	<del>685M</del> 690M	0.3500	0.3500	100.000	
10/01/2024	<del>695M</del> 695M	0.4500	0.4500	100.000	
10/01/2025	<del>705M</del> 705M	0.5500	0.5500	100.000	
10/01/2026	<del>745M</del> 705M	0.7500	0.7500	100.000	
10/01/2027	<del>725M</del> 715M	0.9000	0.9000	100.000	
10/01/2028	<del>740M</del> 720M	1.0500	1.0500	100.000	
10/01/2029	<del>745M</del> 725M	1.2000	1.2000	100.000	
10/01/2030	<del>755M</del> 735M	1.3000	1.3000	100.000	
10/01/2031	<del>780M</del> 750M	1.4000	1.4000	100.000	

Total Interest Cost: \$480,926.83 \$468,890.38  
Discount: \$33,767.45 \$33,300.11  
Net Interest Cost: \$514,693.98 \$502,190.49  
TIC: 1.076893 1.072574  
Total Insurance Premium: \$0.00  
Time Last Bid Received On:09/10/2020 9:52:16 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Piper Sandler & Co, Chicago, IL  
Contact: Joe Sofie  
Title: Vice President  
Telephone:312-267-5140  
Fax:

Issuer Name: City of La Crosse, Wisconsin Company Name: Piper Sandler & Co

Accepted By: T. Kelly

Accepted By: [Signature]

Date: September 10, 2020

Date: September 10, 2020